



UNIVERSITY AT ALBANY

State University of New York

RESOURCES AND PRACTICAL MATTERS

Banking Information

UNLEASH
GREATNESS



**Additional banking
information:**

https://www.albany.edu/iss/assets/Banking_Information.pdf

CHOOSING A BANK

- SEFCU (Bank & ATM right here on main campus!)
- KEY BANK (just outside of campus)
- TD Bank (on Western Ave., near campus)
- BANK OF AMERICA (not very close to campus)

ATMs on Campus:

Uptown: SEFCU, TD Bank & Key Bank

Downtown: SEFCU

East: SEFCU

TYPES OF BANK ACCOUNTS

Checking Account

- lower minimum monthly balance
- Commonly use for regular money transactions (withdrawals, deposits through ATM & checks) and bill payments

Saving Account

- Usually higher minimums and avg. balances
- Maintain regular savings for a longer term
- Higher interest rate

WHAT YOU WILL NEED TO OPEN AN ACCOUNT

- Passport, I-94, and I-20 or DS-2019
- UA Student ID Card
- Proof of Local Address (MyUAlbany → Demographic Data → Addresses)
- Proof of Enrollment (MyUAlbany → Academics → My Class Schedule & Enrollment Verification)
- Initial Deposit \$1 - \$50 (varies)
- Social Security number NOT required

WHAT YOU WILL NEED TO OPEN AN ACCOUNT

- You do not need a social security number (SSN) to open a bank account.
- If later you obtain a ssn, you need to update to your bank(s).



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