

University at Albany  
International Student & Scholar Services  
Banking Information

Students normally have one or two accounts, according to their needs. A **checking account** usually requires maintenance of a low minimum monthly balance. It offers basic services such as checkbooks, ATM (Automatic Teller Machine) card, and online banking. The most common use of this type of account is for regular money transactions (e.g., withdrawals, deposits of money through ATM machine), shopping, and bill payments. **Savings accounts** offer interest on the balances maintained, but require higher minimums and average balances. Students use savings accounts to maintain regular savings for a longer term.

Please note that to open a bank account you will usually need a UAlbany ID Card, initial deposit (cash, personal check, traveler's check accepted), and visa related documents (passport, I-94, I-20/DS-2019). A Social Security Number is not required to open a bank account.

**Banking systems in the United States may be very different from those in your country.** Before you open a bank account, we advise you to ask for banking policies and procedures to avoid costly surcharges and hidden fees. **The questions that you can ask are:**

- Whether they have *special account privileges for students*. These accounts normally waive some of the restrictions on minimum balances, average balance and maintenance fees.
- The bank's *monthly or annual service fee* – some accounts require a monthly fee depending on usage.
- *Minimum balance* – if your balance goes below a certain minimum, charges may apply.
- *Monthly check /ATM usage fee* – some banks may require an additional fee for things such as printing statements from ATM, using checks, using more than a quota of checks per month, etc.
- *Use of other bank ATM cards/machine* – check whether your bank's ATM charges additional for using another bank's ATM card/machine for transactions.
- *Special services*: transfer of money to and from your home country, inter-account transfer, bill payment.
- *Online account* – several banks offer free online web accounts and also bill payment (paying utility bills such as gas, electricity, and cable TV through their website).

### On Campus Banking

Main/Uptown Campus	Downtown Campus	Health Sciences Campus
<u>Bank Branch</u> : <a href="#">Broadview</a> (dba SEFCU) <u>ATMs</u> : TD Bank, Key Bank, & Broadview	<u>ATMs</u> : Broadview (Husted Hall 2 <sup>nd</sup> Floor)	<u>ATM</u> : Broadview

For the details, please visit [http://www.albany.edu/uas/ATM\\_locations.php](http://www.albany.edu/uas/ATM_locations.php)

## Albany Area Banks

Though there are several banks in the Albany area, the banks listed below are the banks which offer some specialized services to UAlbany students, have ATM machines on campus, and are close to the campus and on the bus lines for easy access (these are listed in no particular order):

Bank	Branches close to campus	Contact number	Web URL	Tips
TD Bank	1256 Central Ave.	518-438-2006	<a href="https://www.tdbank.com">https://www.tdbank.com</a>	✓ Have ATMs on campus
	125 State St.	518-455-9912		
Bank of America	1450 Western Ave.	518-453-3600	<a href="https://www.bankofamerica.com">https://www.bankofamerica.com</a>	<ul style="list-style-type: none"> <li>✓ Easy to use online tools</li> <li>✓ Has ATMs in convenient locations, campus &amp; malls</li> </ul>
	900 Central Ave.	518-545-3167		
	69 State St.	518-626-2346		
Key Bank	Empire State Plaza (112 Grand Concourse)	518-434-2075	<a href="https://www.key.com">https://www.key.com</a>	✓ Has ATMs in convenient locations, campus & malls
	1196 Western Ave.	518-292-4416		
	911 Central Ave.	518-482-3357		
Broadview (dba SEFCU)	Campus Center	800-727-3328 518-452-8183	<a href="https://www.broadviewfcu.com/">https://www.broadviewfcu.com/</a>	<ul style="list-style-type: none"> <li>✓ On campus branch and ATMs</li> <li>✓ Some restrictions may apply for account opening</li> </ul>
	257 Fuller Road			
	655 Patroon Creek Blvd.			
	40 Wolf Road			
	2114 Western Ave.			
	16 New Scotland Ave.			
110 State St.				
Trustco Bank	1084 Madison Ave.	518-489-4711	<a href="https://www.trustcobank.com">https://www.trustcobank.com</a>	
	Western Ave. at Fuller Road	518-489-2616		
	40 Central Ave.	518-426-7291		
	301 New Scotland Ave.	518-438-7838		
M&T Bank	125 Wolf Road	518-482-6595	<a href="https://www.mtb.com">https://www.mtb.com</a>	
	911 Central Ave.	518-438-0385		
Berkshire Bank	979 Central Ave.	518-269-3510	<a href="https://www.berkshirebank.com">https://www.berkshirebank.com</a>	
	1704 Western Ave.	518-724-1580		
	98 Wolf Road	518-269-3920		