Salary Adjustments in Coeus Lite 4.2.1

Accommodating multiple people with different raise schedules in Coeus Lite Budgets

In Coeus Lite on the Proposal Rates screen, you can enter a Salary Inflation Rate to automatically increase salaries across multiple period budgets. The limitation, however, is that the Salary Inflation Rate has one single Start Date associated with it, and this is the date that the Inflation is applied to the Salaries, regardless of when an individual’s salary increase may be. So, if there are people on a single budget period with different raise dates (July 1st and September 1st for example), and the Salary Inflation Start Date is July 1st, then the inflationary adjustment to all salaries will occur on July 1st and will incorrectly calculate the salary of the second person.

Coeus Lite 4.3 is supposed to address this issue and will handle different salary inflation dates.

In the meantime, there is a work-around in 4.2.1. Since the Salary Inflation Rates are all programmed in with 07/01/20xx Start Dates, any people who have 07/01/20xx salary increases will calculate correctly. But if your budget has people whose salary(ies) increase(s) on a different date (September 1st, for example), you can accommodate it by changing Salary Inflation Rates to 0.0% and explicitly adding the salary increases manually on the Personnel screen within Budget Setup. As an example,

- if a person has a $10,000 salary as of 09/01/2007, and
- they are scheduled for a 4% increase on 09/01/2008, and
- your Budget Period is 11/01/2007 through 10/31/2008, then
• you should make an entry in the Personnel screen with a $10,000 salary with an Effective Date of 11/01/2007 (using 09/01/2007 would yield the same result), and
• make a second entry for the same person with $10,400 salary with an Effective Date of 09/01/2008.

Coeus will then use the new salary information as of September 1, 2008. This work-around may be cumbersome for budgets with many people in them. You may choose, in that instance, to activate the Salary Inflation Rates as of 07/01/20xx and accept the 2 months of error in the salary calculations.