New Student Orientation
January, 2016

Welcome!
Let’s Make Sense of Financial Aid

The Student’s Award Letter

- Why didn’t I get an award letter?
  Did you file the 2015-16 FAFSA at [www.fafsa.gov](http://www.fafsa.gov) ?
  Did you report UAlbany’s School Code: 002835?
  Did the Financial Aid Office Request Additional Documents?
    Send in all requested information to the Office of Financial Aid

- Does it say TAP Estimate?
  [NYS residents can link to the TAP application from the FAFSA confirmation page: UAlbany TAP code 0895](http://www.hesc.ny.gov)
  Tap Website: [www.hesc.ny.gov](http://www.hesc.ny.gov)
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What Loan Programs Could be on my Award Letter?
For Aid Year 2015-2016

- **Federal Direct Subsidized Loan** 4.29%
The federal government pays interest during in-school status. Repayment begins after graduation or when you cease to attend at least half-time.

- **Federal Direct Unsubsidized Loan** 4.29%
Interest begins accruing immediately after the first disbursement. Repayment begins after graduation or when you cease to attend at least half-time.
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What do Students do next?

Accept, Decline, or Reduce Loans, Athletic Awards or Federal Work-Study on MyUAlbany

For Direct Loan

Complete Entrance Counseling
www.studentloans.gov

Complete Master Promissory Note
www.studentloans.gov
Federal Direct Parent Loan (PLUS) Program 2015 - 16

- A credit-based and qualified loan with a fixed interest rate of 6.84%
- Assists with remaining Cost of Attendance after student loans and grants
- Keep in mind that the current loan fee of 4.292% gets deducted from the amount borrowed --

**For Example:** With a loan amount of $10,000 and a loan fee of 4.292%, you would receive a net amount of $9,570

- Payments begin 60 days after loan is fully disbursed
  
  In-school deferment of principal can be requested on PLUS application or by contacting the loan servicer
- PLUS denials – additional Direct Unsubsidized Loan may be borrowed
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How do I apply for a PLUS Loan?

Instructions available under “Parent Quick Links” on the Financial Aid webpage
(www.albany.edu/financialaid)

Two-step process – visit www.studentloans.gov

1. Application and credit check
2. Master Promissory Note
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Albany.edu/sfc
Great Dane Sense

- Only enroll in courses applicable to your degree

- Full-time enrollment (12 credits +) is required for some awards

- Be aware of Academic and Financial Aid implications if you change your enrollment status

- Strive to always be in good academic standing
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### Let’s Make $ense of Bills and Payments

#### Per Semester Charges

<table>
<thead>
<tr>
<th></th>
<th>NY Resident</th>
<th>Non-NY Resident</th>
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</thead>
<tbody>
<tr>
<td>Tuition &amp; Fees</td>
<td>$4,498.00</td>
<td>$11,058.00</td>
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<tr>
<td>Room &amp; Board</td>
<td>$6,211.00</td>
<td>$6,211.00</td>
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<tr>
<td><strong>Total Direct Costs:</strong></td>
<td><strong>$10,709.00</strong></td>
<td><strong>$17,269.00</strong></td>
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</table>

The amount of pending financial aid will be deducted from the Direct Costs that are billed to the student.

Your tuition invoice may include optional charges such as the mandatory Student Health Insurance Plan (SHIP), $660, and the Alumni Student Partnership Fee, $20.

*Subject to change by action of SUNY Board of Trustees.*
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E-pay Your Way!!!
at
epay.albany.edu

- Pay your E-Bill
- Become an Authorized User
- Sign up for Text Alerts
- Enroll in an E-Payment Plan
- Set up an E-Refund Account (Students Only)
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What do I need to know about Tuition Bills?

- **E-Bills** are issued on or about the 20th of each month; Due on the 15th of following month
- **No paper bills are issued**
- **July 20\(^{th}\) – 1\(^{st}\) Fall invoice**
- **December 20\(^{th}\) – 1\(^{st}\) Spring invoice**
- **E-mails and text messages are issued when E-Bills are available**
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How Does the Payment Plan Work?

• 4 Monthly Installments
• Spring 2016 semester payment dates: 1/15, 2/15, 3/15, 4/15
• $45 Application Fee per semester. Interest Free!
• May enroll each semester (or annually in Fall)
• Enroll when 1st invoice is issued; if enrolling after January 15, make up missed installments
Welcome to University at Albany Student Account Suite. This site is available between 1:15 am and 10:30 pm EST daily to offer students and their families the ability to view bills, make payments and manage their student account.

Students and staff may log in using their Net ID and Password. Parents, guardians, or employers wishing to access the system require student permission via the student’s authorized user process. If you have any questions about the system, please send e-mail to epay@albany.edu.

### Student Account Suite Features

**Student Account Center**
- Check your balance.
- Make a payment towards your balance.
- View your payment history.
- Store your payment methods for quick and easy payment.
- As a student, provide permission to others (parents, employers, etc) to view your bill and make payments.

**E-Billing**
- View and print your billing statement.

**Payment Plan Management**
- Enroll in a payment plan so you can pay your balance in installments.

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**Students and Staff**

*Indicates required information

<table>
<thead>
<tr>
<th>Field</th>
<th>Description</th>
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<tbody>
<tr>
<td>Net ID:</td>
<td>Required when logging in.</td>
</tr>
<tr>
<td>*Password:</td>
<td>Password required when logging in.</td>
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</tbody>
</table>

**Authorized Users**

Login for parents or others who have been granted access.

<table>
<thead>
<tr>
<th>Field</th>
<th>Description</th>
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</thead>
<tbody>
<tr>
<td>Email:</td>
<td>Password required when logging in.</td>
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</table>

Forgot your password?
Have a temporary password e-mailed to you.
If your E-Bill balance differs from your current balance, you may pay the lower of the two amounts.
## Danes, Dollars and Sense

<table>
<thead>
<tr>
<th>Item Description</th>
<th>Term/Session</th>
<th>Post Date</th>
<th>Item Amount</th>
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<tbody>
<tr>
<td>University Fee</td>
<td>Sprg 2015</td>
<td>2014-12-08</td>
<td>7.65</td>
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<tr>
<td>Student-Alumni Partnership</td>
<td>Sprg 2015</td>
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<td>Recreation and Campus Life Fee</td>
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<td>Student Activity Fee</td>
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<td>Comprehensive Service Fee</td>
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<tr>
<td>Tuition (In-State)</td>
<td>Sprg 2015</td>
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<td>Academic Excellence Fee</td>
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</table>

**TOTAL NEW ACTIVITY:** 2465.23

**ANTICIPATED AID:** 2226.00

**Grand Total:** 239.23

Grand Total = (Previous Balance + Total New Activity) – Anticipated Aid

Any “Anticipated” financial aid will be deducted from your charges.
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What Important Checklists are on MyUAlbany?

• Student Health Insurance Plan (SHIP)
  • If you do not need insurance, waive out by Tuesday, March 8 ([www.albany.edu/ship/](http://www.albany.edu/ship/))
  • You must be registered full-time (12+ credits)
• Authorize Use of Financial Aid to Pay (FA2Pay)
  • After Bills are issued, if you want financial aid to pay other charges besides tuition and fees, select the option on MyUAlbany
What if I Have a 529 College Savings Plan?

- Contact your plan administrator to have funds disbursed
- If you participate in the NYS 529 College Savings Program, you can access the website at: www.nysaves.org
- You may need to provide a copy of your invoice
- Visit www.albany.edu/studentaccounts/payments.php for the Bursar’s Office mailing address if your 529 plan mails checks
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On-Campus Banking

- SEFCU Branch in the Campus Center
- ATMs Located on Campus
  - SEFCU
  - KeyBank
  - TD Bank
  - Bank of America (Downtown Campus)
- www.albany.edu/uas/ATM_locations.php
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SUNY Smart Track

http://www.suny.edu/smarttrack/

- SUNY-wide financial literacy tool for students
- Financial decisions – paying your tuition, purchasing a home, buying a car...
- Register for an account and Get on the Smart Track to a healthy financial future!
- Watch for Danes, Dollars and $ense Financial Literacy Workshops on campus
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• Questions?

• Visit the Student Financial Center

• Campus Center, Room G26

• (518) 442-3202

• http://www.albany.edu/sfc