

WEI ZHANG

July 2025

Contact Information

BB 359, School of Business, University at Albany
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Education

Ph.D.: University of Nebraska-Lincoln, 2000.

Major: Accounting. Supporting areas: Finance, Statistics, Econometrics.

Dissertation title: *The Effect of Insider Trading and Compensation Incentives on Disclosure Quality*.

B.S.: The Central University of Finance & Economics, Beijing, China, 1994.

Major: Accounting.

Academic Experience

Associate Professor (with tenure), School of Business, State University of New York at Albany:
September 2007 - Now.

Associate Professor (with tenure), School of Business, Clarkson University: May 2006 - August 2007.

Assistant Professor, School of Business, Clarkson University: August 2000 - May 2006.

Publications

Fernando, G.D., Schneible, R.A., and Zhang, W. 2024. Institutional Ownership and Women in the Top Management Team. *Journal of Business Research* 170(January), 114279.

Allen, A. and Zhang, W. 2023. The Impact of Information Uncertainty on Stock Performance During the 2008-2009 Financial Crisis. *Journal of Accounting & Finance* 23(3), 81-101.

Cahan, S.F., Chang, S., Tam, K., and Zhang, W. 2021. The Roles of XBRL and Processed XBRL in 10-K Readability. *Journal of Business Finance & Accounting* 49(1/2), 33-68.

Lobo, G.J., Tam, K., Zhang, W., and Zhou, J. 2019. Does SEC FRR No. 48 Disclosure Communicate Risk Management Effectiveness? *Journal of Accounting and Public Policy* 38(6). Available at <https://doi.org/10.1016/j.jaccpubpol.2019.106696>.

Xu, Q., Fernando, G., Tam, K., and Zhang, W. 2019. Financial Report Readability and Audit Fees: A Simultaneous Equation Approach. *Managerial Auditing Journal* 35(3), 345-372.

Cahan, S.F., Chaney, P.K., Jeter, D.C., and Zhang, W. 2013. Damaged Auditor Reputation and Analysts' Forecast Revision Frequency. *Auditing: A Journal of Practice & Theory* 32(1), 33-60.

Veenman, D., Hodgson, A., Van Praag, B., and Zhang, W. 2011. Decomposing Executive Stock Option

- Exercises: Relative Information and Incentives to Manage Earnings. *Journal of Business Finance & Accounting* 38(5/6), 536-573.
- Cahan, S.F., Zhang, W., and Veenman, D. 2011. Did the Waste Management Audit Failures Signal Lower Firm-Wide Audit Quality at Arthur Andersen? *Contemporary Accounting Research* 28(3), 859-891.
- Zhang, W. and Cahan, S.F. 2010. Nonrecurring Accounting Transactions and Stock Option Grants. *Journal of Business Finance & Accounting* 37(1/2), 93-129.
- Zhang, W. and Cahan, S.F. 2007. Stock Option Exercises and Discretionary Disclosure. *Advances in Quantitative Analysis of Finance and Accounting* 5, 64-84.
- Cahan, S.F. and Zhang, W. 2006. After Enron: Auditor Conservatism and Ex-Andersen Clients. *The Accounting Review* 81(1), 49-82.
- Boyer, C., Ciccone, S.J., and Zhang, W. 2006. Insider Trading and Earnings Reporting: Evidence of Managerial Optimism or Opportunism? *Advances in Investment Analysis and Portfolio Management* New Series 2, 123-146.
- Zhang, W., Cahan, S.F., and Allen, A. 2005. Insider Trading and Pay-Performance Sensitivity: An Empirical Analysis. *Journal of Business Finance & Accounting* 32(9/10), 1887-1919.
- Zhang, W., Cao, Q., and Schniederjans, M.J. 2004. Neural Network Earnings per Share Forecasting Models: A Comparative Analysis of Alternative Methods. *Decision Sciences* 35(2), 205-237.
- Zhang, W. 2003. Insider Trading in the Presence of Market Mispricing of Discretionary Accruals. *Accounting, Accountability & Performance* 9(1), 61-92.

Projects in Progress

Institutional investors, climate risk, and disclosure regulation: exploration stage

Women partners in audit firms and climate risk: exploration stage

AI's impact on auditing profession: exploration stage

Conference and Presentations

- Does Market Risk Disclosure Signal Risk Management Effectiveness? Lobo, G., Tam, K., Zhang, W., and Zhou, J.
- 2017. The American Accounting Association Annual Meeting, San Diego, CA. (*Presenter*)
 - 2017. Financial Accounting Reporting Section Midyear Meeting, Charlotte, NC. (*Presenter*)
- Analysts and Audit Quality: Analysts' Forecasts during the Meltdown of Andersen. Cahan, S., Chaney, P., Jeter, D., and Zhang, W.
- 2009. The American Accounting Association Annual Meeting, New York, NY.

Decomposing Executive Stock Option Exercises: Relative Information and Incentives to Manage Earnings. Veenman, D., Hodgson, A., van Praag, B., and Zhang, W.

- 2008. The American Accounting Association Annual Meeting, Anaheim, CA. (*Presenter*)

The Impact of Corporate Governance on Discretionary Accruals Change around the Sarbanes-Oxley Act. Lobo, G.J., Zhang, W., and Zhou, J.

- 2006. The American Accounting Association Annual Meeting, Washington, D.C. (*Presenter*)

Was Andersen a Bad Auditor? An Examination of the Quality of Andersen's Audits before Enron. Cahan, S.F. and Zhang, W.

- 2006. The Annual Meeting of the Accounting & Finance Association of Australia and New Zealand, Wellington, New Zealand.

Nonrecurring Accounting Transactions and Stock Option Grants. Zhang, W. and Cahan, S.F.

- 2005. The American Accounting Association FARS Midyear Meeting, San Diego, CA. (*Presenter*)

After Enron: Did Former Arthur Andersen Clients Manage Earnings Less Than Before? Cahan, S.F. and Zhang, W.

- 2004. The American Accounting Association Annual Meeting, Orlando, FL. (*Presenter*)
- 2004. The Annual Meeting of the Accounting & Finance Association of Australia and New Zealand, Alice Springs, Australia. (*Presenter*)

Neural Network Earnings per Share Forecasting Models: A Comparative Analysis of Alternative Methods. Zhang, W., Cao, Q., and Schniederjans, M.J.

- 2004. The American Accounting Association Annual Meeting, Orlando, FL. (*Presenter*)

Insider Trading and Earnings Reporting: Evidence of Managerial Optimism or Opportunism? Boyer, C., Ciccone, S.J., and Zhang, W.

- 2004. Eastern Finance Association Meeting, Mystic, Connecticut.
- 2004. European Financial Management Association Conference, Zurich, Switzerland.

Stock Option Exercise Profits and Discretionary Disclosure. Zhang, W. and Cahan, S.F.

- 2003. The Annual Meeting of the Accounting & Finance Association of Australia and New Zealand, Brisbane, Australia.

Discretionary Accounting Accruals and the Profitability of Insider Trades: A Comparison between Intensive Trading Criteria and Performance Evaluation Perspective. Zhang, W.

- 2002. The American Accounting Association Annual Meeting, San Antonio, TX. (*Forum presenter*)
- 2002. Clarkson University Research Workshop, Potsdam, New York. (*Presenter*)

The Effect of Insider Trading and Compensation Incentives on Disclosure Quality. Zhang, W.

- 2001. The American Accounting Association Annual Meeting, Atlanta, GA. (*Forum presenter*)

An Empirical Test of the Relationship between Analysts' Information Gathering Activity and Market Liquidity. Zhang, W. and Hendricks, A.B.

- 2000. The Western Region American Accounting Association, Salt Lake City.

- 1999. Central States Accounting Research Workshop, Kansas State University, Kansas City.
(Presenter)

Assessing Information Content of Quarterly Security Prices. Zhang, W.

- 1997. Central States Accounting Research Workshop, Kansas State University, Kansas City.
(Presenter)

Academic Service

Reviewer for *The Accounting Review*, *Journal of Accounting and Public Policy*, *Accounting and Finance*, *Journal of Contemporary Accounting and Economics*.

Discussant. New York Accounting and Finance Forum hosted by Binghamton University School of Management, Binghamton, New York: 2010.

Honor Thesis Advisor. The Causes and Consequences of Partnership Formation in the Petroleum Refining and Coal Product Industry: An Empirical Analysis (by Beth Gallagher): Spring 2002 - Spring 2003.

Teaching

Courses Taught at University at Albany (Fall 2007 - Now)

- *Graduate*
 - ACC611 Contemporary Developments in Accounting Thought
 - ACC513 Intermediate Accounting II
 - ACC512 Intermediate Accounting I
- *Undergraduate*
 - ACC411 Advanced Accounting
 - ACC312 Intermediate Accounting II

Courses Taught at Clarkson University (Fall 2000 - Spring 2007)

- FN474 Models for Financial Analysis (Financial Statement Analysis)
- AC305 Cost Accounting
- AC304 Intermediate Accounting II
- AC303 Intermediate Accounting I
- AC205 Introduction to Accounting for Decision Analysis
- AC202 Managerial Accounting Principles

Courses Taught at University of Nebraska-Lincoln (Spring 1999 - Spring 2000)

- AC202 Managerial Accounting Principles
- AC201 Financial Accounting Principles

Continuing Education Programs

Deloitte Foundation and Federation of Schools of Accountancy (FSA) Faculty Consortium, Westlake TX: May 2018.

Trueblood Seminar for Accounting Professors by Deloitte Foundation, Scottsdale AZ: March 2010.

New Faculty Consortium by Arthur Andersen, Chicago IL: Spring 2001,

University, School, and Department Service

Chair, Graduate Affairs Committee, School of Business, University at Albany.

- Fall 2019 – Spring 2020

Graduate Affairs Committee, School of Business, University at Albany.

- Spring 2019

AACSB Accreditation Assessment of Learning department contact person, University at Albany.

- Fall 2016 - Spring 2017

Undergraduate Affairs Committee, School of Business, University at Albany.

- Fall 2016 - Spring 2017

Personnel Committee, School of Business, University at Albany.

- Fall 2015 - Spring 2016
- Fall 2007 - Spring 2008
- Participated in tenure and promotion decisions at the school level.

Chair of Faculty, School of Business, University at Albany.

- Fall 2023 – Now
- May 2010 - May 2011

Panelist for High School Career Fair (Accounting for Your Future), Accounting Department, University at Albany.

- April 2011

Ethics Taskforce for AACSB Accreditation, Accounting Department, University at Albany.

- Summer 2010

Faculty Search Committee, Finance Area, School of Business, University at Albany.

- Fall 2007 - Spring 2008

Undergraduate Policy Committee, School of Business, Clarkson University.

- August 2006 - May 2007

University Faculty Senator, Clarkson University.

- May 2006 - May 2007

Faculty Search Committee, School of Business, Clarkson University.

- Spring 2005
- August 2002 - August 2003
- August 2000 - August 2001

150-Hour Accounting Curriculum Design, School of Business, Clarkson University.

- Fall 2004

Graduate Accounting Curriculum Design, School of Business, Clarkson University.

- Fall 2002

Economics & Financial Studies Steering Committee, School of Business, Clarkson University.

- Fall 2001 - May 2007

Financial Information and Analysis Curriculum Committee, School of Business, Clarkson University.

- Fall 2000 - Spring 2001

Teaching Effectiveness Committee, Clarkson University.

- August 2000 - December 2002

Graduate Policy Committee, School of Business, Clarkson University.

- August 2000 - August 2001

Faculty Search Committee, School of Accountancy, University of Nebraska-Lincoln.

- Fall 1999 - Spring 2000

Honors and Grants

Summer Research Grant, School of Business, Clarkson University: Summer 2005.

Nomination for Graduate Teaching Assistant Award, University of Nebraska-Lincoln: Spring 2000.

Phillippe Fellowship, University of Nebraska-Lincoln: 1999 - 2000.

Regents Tuition Fellowship, University of Nebraska-Lincoln: Summer 1999.

Mooberry Fellowship, University of Nebraska-Lincoln: 1996.

Industry Experience

Auditor at the Doumen CPA Firm, Zhuhai Special Economic Zone, China: December 1993 - January 1994.

Professional Memberships

American Accounting Association.

American Institute of Certified Public Accountants.