

Rita Biswas

Massry Center for Business 385
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September 29, 2026



Education

Ph.D., Finance , 1990		Texas A&M University
Minor:	Statistics	College Station, Texas
M.A., Economics , 1985		University of Rochester
Major:	International Trade	Rochester, New York
Minor:	Industrial Organization	
M.A., Economics , 1982		Calcutta University
Majors:	Advanced Economic Theory	Calcutta, India
	Econometrics	
B.A.(Honors), Economics , 1980		Calcutta University
Major:	Microeconomic Theory	Calcutta, India
Minor:	Mathematics	

Professional History

International

Visiting Academic Consultant	Fundación Universitaria Konrad Lorenz
September 2022 - May 2023	Bogotá, Colombia
Visiting Professor	Frankfurt School of Finance and
Summers 2002 - 2017	Management, Bankakademie
August 1999 - July 2001	Frankfurt, Germany

United States: University at Albany, State University of New York, Albany, New York

Professor, Department of Finance
September, 2026 - present

Ackner-Newman Chair in Business and Innovation, Massry School of Business
January 2026 – present

Ackner-Newman Professor in Business and Innovation
January 2025 – December 2025

Associate Professor
January 1998 - present

Associate Dean, International Initiatives
January 2019 - August 2022

Director of Global Initiatives
September 2018 - December 2018

Co-Director, Financial Market Regulation
August 2014 - December 2016

Chair, Department of Finance
Fall 2016, September 2002 - 2008

Assistant Professor

September 1990 - December 1997

United States: Texas A&M University, College Station, Texas

Visiting Assistant Professor

Summers 1992, 1995

Awards, Grants, and Scholastic Honors

Fulbright U.S. Scholar Award, “An Entrepreneurial Orientation-Based Alternative Metric for Micro Finance,” Colombia, 2026-2027 (upcoming).

SUNY AI Platform, State University of New York, “Tracking Capital Flows and Risk Through Business Development Companies,” Project No. 2026-62, 2026-2027, \$45,000.

Standish Endowment Funds for Research in Entrepreneurship, University at Albany, SUNY, “Individual Entrepreneurial Orientation in Microentrepreneurs in Emerging Economies: Case Study in Urban and Rural Colombia.” September 2022-present. \$10,000.

Torch Award for Transformational Teaching, Distinguished Nominee, University at Albany, SUNY, April 2022, Nominee, April 2024, April 2025.

International Monetary Fund Sponsored Research Grant, “Linkages Between Financial Indicators and Economic Growth in Low Income Countries.” 2017-2022, \$25,000.

Faculty Fellowship Program Award, Israel. December 26, 2019-January 8, 2020. Sponsored by Jewish National Fund and Media Watch International.

Chancellor’s Award for Excellence in Teaching, State University of New York system, June 2013.

President’s Award for Excellence in Teaching, University at Albany, SUNY, April 2013.

John S. Levato Endowment Award for Outstanding Undergraduate Teaching, School of Business, University at Albany, SUNY, May 2011.

Dean W. Warren Haynes Memorial Award for Outstanding Graduate Teaching, School of Business, University at Albany, SUNY, May 2008.

Dean’s Advisory Board Research Grant, School of Business, University at Albany, SUNY, 2007 (co-authored with Christophe Faugère); \$5,000.

Center for Institutional Investment Management Research Grant, School of Business, University at Albany, SUNY, 2006. \$3,000.

Faculty Research Award, School of Business, University at Albany, SUNY, 2001-02, \$1,000.

Faculty Research Award, School of Business, University at Albany, SUNY, 1997-98, \$1,000.

Harold L. Cannon Memorial Award for Outstanding Undergraduate Teaching, School of Business, University at Albany, SUNY, May 1996.

NYS/UUP Dr. Nuala McGann Drescher Affirmative Action Research Leave Award, 1993-94, \$10,000.

Faculty Research Award (University level), University at Albany, SUNY, 1993-94, \$5,659.

NYS/UUP *Professional Development and Quality of Working Life Committee: Term Faculty Development Award*, December 1993, \$683.

Faculty Research Award, (School of Business), University at Albany, SUNY, 1992-93, \$3,000.

NYS/UUP *Professional Development and Quality of Working Life Committee: New Faculty Development Award*, June 1991, \$750.

Faculty Research Award, (School of Business), University at Albany, SUNY, 1991-92, \$3,000.

Scholarship

Articles published in peer-reviewed journals

(* denotes student or alumnus; equal co-authorship, alphabetical authorship)

Rita Biswas, Katrina Brownell, Lee Spitzley and William Wales, 2026, “Who Can Talk Space – and When? Executive Role, Call Context, and the Valuation of Space Rhetoric,” *Journal of Industrial and Business Economics*, 1-28.

Rita Biswas, Michael Michaelides, Prakash Loungani and Zhongwen Liang, 2024, “Linkages Between Financial Variables and Economic Growth in Low Income Countries,” *Global Finance Journal*, 62 (September), 101007. (SSRN top 10 downloads, May-June 2023).

Rita Biswas, Xiao Li and Louis R. Piccotti, 2023, “Evaluation of Two Exchange Rate Determination Models Using Machine Learning Techniques,” *Finance Research Letters*, 52 (March), 103524. (SSRN Top 10 downloads, October-November 2022).

Rita Biswas, Louis R. Piccotti and Ben Z. Schreiber, 2021, “Differential Risk Premiums and the UIP Puzzle,” *Financial Management*, 50 (1), 139-167.

Rita Biswas, 2016, “Total Factor Productivity, Growth and Entrepreneurship in Emerging Economies,” *Research in Finance*, 32, 1-18.

Rita Biswas and Eric Ofori, 2015, “Democracy and Stock Market Development: The African Experience,” *Research in Finance*, 31, 65-86.

Richard Chipman,* Tyler Cozzens, Stephanie A. Shwiff, **Rita Biswas** et al, 2013, “Costs of Raccoon Rabies Incidents in Cattle Herds in Hampshire County, WV and Guernsey County, OH, USA,” *Journal of the American Veterinary Medical Association*, 243, 1561-1567.

Peter Duchessi and **Rita Biswas**, 2013, “Value Creation in the Publishing Industry: The Impact of Acquiring IT Services Firms Between 2002-2007,” *International Journal on Media Management*, 15 (4), 211-228.

Eric Girard, Amit Sinha and **Rita Biswas**, 2010, “The Efficacy of Conditional Cost of Carry Models in Pricing Oil Futures,” *Review of Futures Markets*, 18 (3), 265-294.

- Rita Biswas**, David Buzen* and Hany A. Shawky, 2010, "On the Use of Covered Bonds as an Alternative Mortgage Funding Model for U.S. Banks," *Journal of Risk Management in Financial Institutions*, 3 (2), 135-147.
- Eric Girard, Amit Sinha and **Rita Biswas**, 2008, "The Relationship Between Information Flow and Energy Futures Volatility," *Review of Futures Markets*, 16 (3), 271-299.
- Eric Girard and **Rita Biswas**, 2007, "Volume versus GARCH Effects: Comparative Evidence on Developed and Emerging Stock Markets," *The Financial Review*, 42 (3), 429-459.
- Amitabha Mukerjee, **Rita Biswas**, Kalyanmoy Deb and Amrit P. Mathur, 2002, "Multi-Objective Evolutionary Algorithms for the Risk-Return Trade-off in Bank Loan Management," *International Transactions in Operations Research*, 9, 583-597.
- Rita Biswas**, Donald R. Fraser and Gregory Hebb, 2000, "On the Shareholder Wealth Effects of Deposit Insurance Premium Revisions on Large Publicly Traded Commercial Banks," *Journal of Financial Research*, 23 (2), 223-241.
- Paul A. Leonard and **Rita Biswas**, 1998, "The Impact of Regulatory Changes on the Risk-taking Behavior of State Chartered Savings Banks," *Journal of Financial Services Research*, 13 (1), 37-69.
- Rita Biswas** and Hany A. Shawky, 1997, "Foreign Exchange Market Efficiency: Evidence from the Gulf War Period," *Global Finance Journal*, 8 (2), 199-210.
- Rita Biswas**, Donald R. Fraser and Arvind Mahajan, 1997, "The International Market for Corporate Control: Evidence from International Acquisitions of Financial Firms," *Global Finance Journal*, 8 (1), 33-54.
- Rita Biswas** and Hany A. Shawky, 1996, "The Impact of Political Shocks on Cointegrated Exchange Rate Series," *Applied Economics Letters*, 3, 15-19.
- Rita Biswas**, Donald R. Fraser and Arvind Mahajan, 1995, "The Regulatory Environment, Level of Entry and Bidder Returns in International Acquisitions of Financial Firms," *Journal of International Financial Markets, Institutions and Money*, 5 (1), 73-92.

Book Chapters and Other Publications

- Rita Biswas**, "Challenges in Corporate Communications: Earnings Calls," in *The Palgrave Handbook of Corporate Finance*, edited by Greg Filbeck and Halil Kiymaz. Springer Nature, Switzerland, 2026-2027 (forthcoming).
- Rita Biswas**, "Entrepreneurial Finance: Special Issues Pertaining to Emerging Markets Dynamics," in *Entrepreneurial Finance: Managerial and Policy Implications*, edited by Na Dai and Donald Siegel. Chapter 12. The World Scientific Publishers, Singapore, 2017.
- Rita Biswas**, Na Dai and Hany A. Shawky, "Global Outlook for Private Equity," *Oxford Analytica Brief*, Oxford, England, March 7, 2012.
- Rita Biswas** and Hany A. Shawky, "Global Mergers and Acquisitions Outlook," *Oxford Analytica Brief*, Oxford, England, February 1, 2012.

Rita Biswas and Hany A. Shawky, “Mergers and Acquisitions in Emerging Markets,” *Oxford Analytica Brief*, Oxford, England, June 23, 2011.

Rita Biswas, “International Takeovers and Restructuring,” in “*The Art of Capital Restructuring: Creating Shareholder Value through Mergers and Acquisitions*”, Edited by Kent Baker and Halil Kiymaz, Robert W. Kolb Series in Finance, John Wiley & Sons, Inc., 2011.

Working papers and Manuscripts Under Review

Rita Biswas, Luz Magdalena Salas and William Wales, “Individual Entrepreneurial Orientation and CATA: Validation of a Measurement Tool in the Context of Microentrepreneurs in Colombia, 2023-24”. Presented at the *Global Finance Conference*, Italy, June 2024.

Rita Biswas, Biljana Gilevska and Prarthna Kaurani,* “Bank Securitization and Risk-Return Tradeoffs Under Different Monetary Policy Regimes,” under review at *Journal of Banking and Finance*, earlier version presented at the *Global Finance Conference*, Boston, June 2025, to be presented at 33rd Finance Forum, University of Alicante, Spain, July, 2026.

Eric Ofori and **Rita Biswas**, “Political Determinants of Exchange Rate Regimes,” June 2020.

Robin Lieb* and **Rita Biswas**, “The Impact of Labor Rights on Equity Market Returns: A Cross-Country Analysis.” February 2018. (Subsequently published by Robin Lieb in Volume 37, *Research in Finance*, 2023, Emerald Publishing).

Published Proceedings from Scholarly Meetings

Rita Biswas, Donald R. Fraser, and Arvind Mahajan, “The Regulatory Environment and Bidder Returns in International Acquisitions of Financial Firms,” *6th Annual Australasian Finance and Banking Conference*, Sydney, Australia, December 1993.

Rita Biswas, Donald R. Fraser, and Arvind Mahajan, “Tobin's Q and Wealth Effects of International Acquisitions,” *International Trade and Finance Association Meetings*, Marseilles, France, May 1991.

Rita Biswas, Donald R. Fraser, and Arvind Mahajan, “Wealth Effects of Transnational Mergers and Acquisitions of Financial Firms,” *16th Annual Meeting of the European Finance Association*, Stockholm, Sweden, August 1989.

Rita Biswas, Donald R. Fraser, and Arvind Mahajan, “Transnational Mergers and Acquisitions of Financial Firms: Some Preliminary Evidence,” *International Conference of the Association Francaise de Finance*, Paris, France, June 1989.

Papers Presented at Academic or Professional Meetings

Rita Biswas, Katrina Brownell, Lee Spitzley and William Wales, “Rocketing Returns? Space-Related Discourse in Earnings Calls and Firm Valuations,” at the *Academy of Management Paper Development Workshop*, Italy, May 2025.

- Rita Biswas**, Michael Michaelides, Prakash Loungani and Zhongwen Liang, “Linkages Between Financial Variables and Economic Growth in Low Income Countries,” *World Finance Conference*, July 2021 (virtual); modified version presented at *World Finance Conference*, August 2023.
- Rita Biswas**, Xiao Li and Louis R. Piccotti, “Evaluation of Two Exchange Rate Determination Models Using Machine Learning Techniques,” *World Finance Conference*, July 2021 (virtual).
- Eric Ofori and **Rita Biswas**, “Democracy and Exchange Rate Regime Choice in Sub-Saharan Africa,” *World Finance Conference*, Malta, July 2020 (Rescheduled to Virtual Meeting, September 2020).
- *Robin Lieb and **Rita Biswas**, “The Impact of Labor Rights on Equity Market Returns: A Cross-Country Analysis,” presented at the *World Finance Conference*, Mauritius, July 2018.
- Rita Biswas**, Aaron Brauner, and Paul Vita, “Revisiting Wealth Effects and Merger Premiums in the U.S. Financial Services Industry,” presented at the *Global Finance Conference*, Paris, July 2018.
- Peter DiBernardi and **Rita Biswas**, “Analyzing the Relationship Between Capital Adequacy Ratios, CCAR, and the Systemic Model of Banking Originated Losses (SYMBOL).” presented at the *Global Finance Conference*, Paris, July 2018.
- Rita Biswas**, Louis R. Piccotti, and Ben Z. Schreiber, “Order Flows, Differential Risk Premiums, and the UIP Puzzle,” presented at the Eastern Finance Association Meetings, Jacksonville, FL, April 2017. Also presented at the Financial Management Association Meetings, Boston, MA, October 2017.
- Rita Biswas**, Preeti Goel, Pabitra Mitra, and Amitabha Mukerjee, “The Role of Model Selection in Mutual Fund Sector Allocation Analysis,” *presented at the Neural Information Processing Systems (NIPS) Conference on Machine Learning in Finance*, Whistler, British Columbia, December 2005.
- Rita Biswas**, Amitabha Mukerjee, Hany Shawky, and Preeti Goel, “Three-way Optimization of Risk-Return-Tax Tradeoffs in Equity Mutual Fund Portfolios: An Application of Genetic Algorithms,” *presented at the 41st Annual Meeting of the Eastern Finance Association*, Norfolk, April 2005.
- Rita Biswas**, Amitabha Mukerjee, Hany Shawky, and Venu Shreeniwas, “Capital Gains Taxes and the Use of Genetic Algorithms in Optimizing the Risk-Return Performance of Equity Mutual Fund Portfolios,” *Annual Conference of the Association of Professional Operational Research Society*, New Delhi, India, December 2003.
- Rita Biswas** and Oliver Neuffer, “The Role of the Method of Payment in German Mergers and Acquisitions,” *38th Annual Meeting of the Eastern Finance Association*, Baltimore, April 2002.
- Rita Biswas**, Amitabha Mukerjee, Kalyanmoy Deb, and Amrit P. Mathur, “Multi-Objective Evolutionary Algorithms for the Risk-Return Trade-off in Bank Loan Management,” *10th Special Conference on Bank Management Issues of the International Federation of Operational Research Societies (IFORS)*, Athens, Greece, April 2001.

Rita Biswas and Donald R. Fraser, "Impact of the Proposed Basel Reforms on German and U.S. Banks," *8th Annual Symposium on Banking and Finance, University of Karlsruhe, Karlsruhe, Germany, December 1999.*

Rita Biswas and Horst Löchel, "Comparison of the Recent Trends in the U.S. and German Banking Industries," *Second Annual Conference on Money, Investment and Risk, Nottingham Trent University, Nottingham, England, December 1999.*

Rita Biswas and Hany A. Shawky, "Transmission of Yield Curve Information Across Countries," *European Financial Management Association Meetings, Barcelona, Spain, June 1999.*

Rita Biswas and Donald R. Fraser and Arvind Mahajan, "The Role of the Regulatory Environment in Determining the Wealth Effects in International Mergers and Acquisitions of Financial Firms," *25th Annual Conference of the Academy of International Business, London, England, April 1998.*

Rita Biswas and Giri Tayi, "Multinational Plant Capacity and Financial Hedging," *Eastern Finance Association Meetings, Charlotte, North Carolina, April 1996.*

Rita Biswas and Hany A. Shawky, "The Impact of Political Shocks on Cointegrated Exchange Rate Series," *Financial Management Association Meetings, New York, New York, October 1995.*

Rita Biswas and Donald R. Fraser, "Deposit Insurance Premium Revisions: A Net Tax to the Banks or Depositors?" *Financial Management Association Meetings, New York, New York, October 1995.*

Rita Biswas and Hany A. Shawky, "The Forward Market for Foreign Exchange: Evidence on Efficiency From the Persian Gulf War Period," *Eastern Finance Association Meetings, Hilton Head, South Carolina, April 1995.*

Rita Biswas and Giri Tayi, "Multinational Corporations, Operational Flexibility and Capacity Hedging," *TIMS/ORSA Joint National Meeting, Boston, Massachusetts, April 1994.*

Rita Biswas and Scott Lummer, "Corporate Capital Expenditure Decisions and Q-ratios," *Southern Finance Association Meetings, Key West, Florida, November 1991.*

Rita Biswas, Donald R. Fraser, and Arvind Mahajan, "Tobin's Q and Shareholder Returns: Evidence from International Mergers and Acquisitions of Financial Firms," *Financial Management Association Meetings, Chicago, Illinois, October 1991*; also presented at *Eastern Finance Association Meetings, Hot Springs, Virginia, April 1991.*

Public Speeches/Lectures Delivered

"Globalization and the African Diaspora," *Keynote Speaker, East African Community Organization (EACO), Inc. Annual Fundraising Gala, August 2022.*

"Democracy and Exchange Rate Regime Choice in Sub-Saharan Africa," *Campus Conversations in Standish, University at Albany, February 2020.* Presented by Rita Biswas; document content co-authored with Eric Ofori.

“Macro-Finance Issues in Emerging Markets”, *Keynote Speaker, International Conference on Economics and Finance-II*, Narsee Monjee Institute of Management Studies, Bengaluru, India, December 2019.

“Who’s to Run the World’s Business: the Multilateral Agreement on Investment and You,” co-sponsored by the *UN Association-USA Capital District Chapter and the World Federalists Association*, Guilderland, New York, September 1998.

“Issues in International Financial Markets,” *Indian Institute of Management*, Lucknow, India, August 1993.

“Issues in International Financial Management,” Department of Industrial Management Engineering, *Indian Institute of Technology*, Kanpur, India, August 1993.

“Domestic Versus International Acquisitions of Financial Firms,” Department of Humanities and Social Sciences, *Indian Institute of Technology*, Kanpur, India, January 1992.

Professional Seminars Conducted

Rita Biswas and Hany A. Shawky, “Historical Perspectives and Recent Trends in the U.S. Financial Services Industry: The Implications for Credit Unions,” to the Board of Directors, State Employees Federal Credit Union, Albany, New York, May 2004.

Teaching-Related Activities

Continuing Education Courses Taught

Global Business, School of Business Weekend MBA Program, University at Albany, SUNY, course taught at Casablanca and Marrakech, Morocco, Summer 2026.

International Financial Management, Full-time M.B.A. Program, Narsee Monjee Institute of Management Studies (NMIMS), course taught in Mumbai, India, January 2023.

International Financial Modeling, Graduate Seminar, Hochschule München, University of Applied Sciences, course taught in München, Germany, February 2023, 2025, 2026.

Global Business, School of Business Weekend MBA Program, University at Albany, SUNY, course taught at Rio de Janeiro and Sao Paolo, Brazil, Summer 2024.

Global Business, School of Business Weekend MBA Program, University at Albany, SUNY, course taught at San Jose, Costa Rica, Summer 2022.

Global Business, School of Business Weekend MBA Program, University at Albany, SUNY, course taught at Panama City, Panama, Summer 2019.

Corporate Finance, International Business School Americas, Brazil, taught one-week modules; course taught at UAlbany, January 2018, January 2019, January 2020, January 2023, July 2023.

Global Business, School of Business Weekend MBA Program, University at Albany, SUNY, course taught at Warsaw and Krakow, Poland, Summer 2016.

Global Business, School of Business Weekend MBA Program, University at Albany, SUNY, course taught at Lima, Peru, Summer 2014.

Cross-Border Valuation, Executive MBA Program, Universidad Del Salvador, Buenos Aires, Argentina, 2006, 2011, 2012, 2013, 2014, 2015, 2016, 2017, 2018.

Corporate Finance, M.B.A. Program, Frankfurt School of Finance and Management (formerly Hochschule für Bankwirtschaft), Bankakademie, Frankfurt, 2014, 2015, 2016, 2017.

Advanced International Corporate Finance, Master's Program, Frankfurt School of Finance and Management (formerly Hochschule für Bankwirtschaft), Bankakademie, Frankfurt, Summer, 2002, 2003, 2004, 2005, 2006, 2007, 2009, 2010, 2011, 2012, 2013, 2014, 2015.

Global Business, School of Business Weekend MBA Program, University at Albany, SUNY, Course taught at Munich, Germany, Summer 2011.

Global Business, School of Business Weekend and Evening MBA Program, University at Albany, SUNY, Course taught at Dublin, Ireland, Summer 2007.

Advanced International Corporate Finance, MBA Program, The Finance Academy and Frankfurt School of Finance and Management, Moscow, Russia, May 2008, July 2009, July 2010, June 2012.

Managerial Economics, School of Business Weekend MBA Program, University at Albany, SUNY, Spring 2002-Present.

Financial Management, School of Business Weekend MBA Program, University at Albany, SUNY, Summer 1997-Present.

International Corporate Finance, Shanghai International Banking and Finance Institute, Shanghai, November 2004.

Corporate Valuation, China Software Leadership Executive Program, Levin Institute, New York, November 2004, December 2005, September 2007.

U.S. versus German Banking, MBA Program, Fachhochschule des BFI, Vienna, May 2000; June 2001, May 2003.

Topics in U.S. Corporate Finance, Hochschule für Bankwirtschaft, Bankakademie, Frankfurt, 1999-2000.

International Finance, School of Business Weekend MBA Program, University at Albany, SUNY, Spring 1998.

Professional Development - Teaching Seminars Attended:

“Teaching with Simulations,” by Robert D. Austin, Harvard Business School Publishing Seminar Series, October 2019.

“The Art and Craft of Discussion Leadership,” by Louis Barnes, Harvard Business School, Boston, March 2004.

Teaching Related Contributions and Service

Invited Panelist

Faculty Development Workshop for Assistant Professors, “Demonstrating Excellence in Teaching – from the Classroom to the Teaching Portfolio for Successful Tenure,” University at Albany, SUNY, March 2020, April 2021.

Course Development

Collaborative Online International Learning (COIL) courses developed and taught:

- International Financial Management with COIL partner Hochschule Bremen, Germany, Spring 2021.
- Money and Capital Markets with COIL partner Empire State College, Prague, Czech Republic, Fall 2018.

One-credit one-week study abroad course, “Entrepreneurship in Emerging Economies: Case Study in Argentina.” Faculty-led course taught in Buenos Aires, Argentina, March 2019, (March 2020, rescheduled due to COVID-19).

Globalization and Social Thought (undergraduate seminar for transfer students), University at Albany, SUNY, Spring 2013, Fall 2013, Fall 2014.

Global Business (undergraduate level, Honors College), University at Albany, SUNY, Fall 2012, Fall 2013.

International Markets and Institutions (graduate level), University at Albany, SUNY, 1992-2002 (not offered currently).

International Financial Management (undergraduate level), University at Albany, SUNY, 1990-Present.

Mergers and Acquisitions (undergraduate level), Hochschule für Bankwirtschaft, Bankakademie, Frankfurt, 1999-2001.

International Corporate Finance (graduate and undergraduate level), Hochschule für Bankwirtschaft, Bankakademie, Frankfurt, 1999-present.

Pedagogical Note

“*The Wall Street Journal* in Action: Classroom Case Study in Finance,” in Bring the World to Your Classroom, How to Use *The Wall Street Journal* to Teach Finance, Dow Jones and Company, Inc., 1996.

Student Supervision

Thesis supervisor, several dozen undergraduate Financial Analyst Honors Program and Honors College senior theses, 2016-2017, 2017-2018, 2018-2019, Fall 2023, Fall 2024, Fall, 2025. Advisees have won several awards for their theses, presented their theses at international academic conferences, and published them.

Field Project supervisor, Not-for-Profit, supervised a team of 4 full-time MBA students conducting general consulting and a financial feasibility study for Albany Latin Festival Association, Spring 2024.

Committee Member, Doctoral dissertation, “The Challenges in Data Collection to Measure Systemic Risk: Dodd-Frank Act and Beyond,” by Sharada Alampalli, 2011-2015.

Thesis supervisor, 50+ full-time, part-time (evening) and weekend MBA students, 2001-present.

Committee Member, Doctoral dissertation, “The Dynamics of Federal Deposit Insurance: A Feedback View of System Behavior,” by Rod MacDonald, 2001-2002.

Lead supervisor for several student theses (diplomarbeit), Frankfurt School of Finance and Management (formerly Hochschule für Bankwirtschaft), 1999-2017.

Chair, Master’s thesis titled, “Harmonization of Tax Systems in the European Union,” by Uta Boehm, Spring 1999.

Chair, Master’s thesis titled, “Co-movements in U.S. and German Stock Markets,” by Phillip Farenholz, Spring 1998.

Chair, Master’s thesis titled, “Patterns in Emerging Stock Markets,” by Iakovos Tsounakis, Fall 1998.

Supervisor, Independent Studies (graduate and undergraduate level), University at Albany, SUNY, 1990-present.

Supervisor, Internships (undergraduate level), University at Albany, SUNY, 1990-1998.

Student Body-related Service Activities at School of Business and University level

Founding Faculty Advisor, Financial Literacy Club, January, 2026-present.

Founding Faculty Advisor, School of Business International Student Club, 2021-2022.

Faculty Brother, Delta Sigma Pi, 2024-present.

Presenter, University at Albany Honors College, Fall 2015, Fall 2018; Fall 2023.

Faculty Advisor, Albany Currency Traders (foreign exchange trading student club), 2013-2014, 2014-2015.

Participant, as School of Business representative, at local and out-of-state (New Jersey, in Fall 2010, 2011) recruiting events, 2010-2024.

Participant, University at Albany’s General Education assessment.

Participant, as School of Business representative, at various undergraduate open houses.

Participant, as Department of Finance representative, at various student group receptions (World of Business, Dean’s Leadership Council, Association of Business Leaders Emerging, Freshmen Direct Admits, Pick-Your-Path, etc.).

Participant, as School of Business representative, at various events such as Commencement (Faculty Marshal), Fountain Day volunteer, Relay-for-Life volunteer, etc.

Volunteer Teaching Activities (community)

Volunteer co-advisor, Albany Area Math Circle - hosted a state-wide high school math competition at University at Albany in 2010 (NYSML), help high school students on a weekly basis during math circle meets, 2005 through 2013.

Representative Speaker (International Finance and Banking), Farnsworth Middle School, Careers for Women in Math and Science, New York, April 2002, April 2003.

Guest Teacher (Enrichment Program), Guilderland Elementary School, New York, taught a 3-week course on Money, Fall 2001; taught a 6-week course on India: Traditions and Customs, Spring 1999, Spring 2002, Fall 2003, taught a 6-week “Snazzy Science” course, Fall 2002.

Guest Teacher (Enrichment Program), Farnsworth Middle School, New York, ran a 6-week “Snazzy Science” course, Spring 2003, 2004.

Volunteer Teacher, “Rites of Passage in India” Frankfurt International School, Wiesbaden, Germany, 1999-2000, 2000-2001.

Volunteer Teacher, (Science Club) Frankfurt International School, Wiesbaden, Germany, 1999-2000, 2000-2001.

Professional Service

Senior Editor, *Research in Finance*, Emerald Publishing Bingley, UK. 2018-2023.

Co-Editor, *Research in Finance*, Emerald Publishing Bingley, UK. 2017-2018.

Member, Editorial Review Board, Finance and Accounting, *Journal of Business Research*, Elsevier Publishing, Amsterdam, Netherlands. 2011-2012.

Ad-hoc Reviewer for the following academic journals:

Journal of Business Research (Associate Editor, 2007-08, 2008-09, 2009-2010)

Journal of Business Research (Ad-Hoc reviewer before 2007)

Finance Research Letters

Global Finance Journal

Journal of International Money and Finance

Journal of Management Studies

Review of Futures Markets (including annual Asia-Pacific Conference Series)

Corporate Governance: An International Review

The Financial Review

Journal of Multinational Financial Management

International Transactions in Operations Research

Journal of Banking and Finance
Journal of Economics and Finance
Journal of Economics and Business
Pacific-Basin Finance Journal
Business Journal
Financial Management

Reviewer of the following textbooks:

Financial Institutions Management by Anthony Saunders and Marcia Cornett, 2003, 2015, 2022.
International Financial Markets by Richard Levich, Irwin Press, 1993-94, 1994-95.
International Financial Management by Jeff Madura, West Publishing, 1994.
Financial Markets and Institutions by Jeff Madura, West Publishing, 1994.
Global Corporate Finance by Suk H. Kim and Seong H. Kim, Blackwell Publishers, 1995.
Multinational Finance by Kirt C. Butler, Southwestern Publishing, 1995, 1998.
Capital Markets and Institutions: A Global View by Linda Allen, J. Wiley & Sons, 1998.

Program Committee Member of the following meetings:

Global Finance Association Meetings, 2005, 2018, 2021, 2022, 2023, 2024, 2025, 2026.
Financial Management Association Meetings, 1993, 1994, 1996, 1998, 1999, 2017, 2021.
Eastern Finance Association Meetings, 1994, 1995, 1996, 2003, 2005, 2008, 2010, 2015, 2016, 2017, 2018, 2019, 2020.
European Financial Management Association Meetings, 2018.
Southern Finance Association Meetings, 1996, 1998, 1999.
Academy of Business Administration Meetings, 1995.

Discussant and Session Chair at the following meetings:

Global Finance Conference, 2021, 2024, 2025.
World Finance Conference, 2018, 2019, 2023.
Financial Management Association Meetings, 1993, 1994, 1996, 1998, 2017.
Eastern Finance Association Meetings, 1995, 1996, 2005.

Professional Affiliations

Eastern Finance Association (not continuously)
Financial Management Association
Global Finance Association
World Finance Association
Capital District Association of Enterprising Women (until 2000)

Service to the University at Albany, SUNY

Member, Advisory Council, AI & Society College, Summer 2025-August, 2026.

Member, Budget Metrics Committee, Fall 2021, 2025-2026.

Member, Senate, 2024-2025, 2025-2026.

Member, University Planning and Policy Council (UPPC), 2024-2025, 2025-2026.

Member, President's Task Force for International Recruiting Strategy (Nov.'25-Jan.'26)

Reviewer, NSF Advance Project Sages, Fall 2023.

Member, Strategic Enrollment Management Committee, 2021-2022.

Member, Strategic Planning Committee – Internationalization, 2017-2018, 2021-2022.

Member, Center for Undergraduate Research and Creative Engagement Award Committee, 2021-22.

Member, Moving Forward Together, Graduate Task Force, May 2020-August 2020.

Member, Faculty Advisory Committee for International Education, 2016-17, 2017-18, 2018-19, 2019-20, 2020-21, 2021-22.

Member, School of Business Dean Search Committee, 2016-17, 2017-18.

Member, President's Council on Diversity and Inclusion, 2016-17, 2017-18, 2018-19.

Member, Governing Board of The Honors College, 2012-13, 2013-14, 2016-17, 2017-18, 2018-19, 2019-20, 2020-21, 2021-22.

Member, Selection Committee, Presidential Scholars Awards, 2013-14, 2014-15, 2016-17, 2017-18, 2019-20, 2020-21, 2021-22, 2023-24, 2024-25.

Member, Review Committee, Presidential Initiatives Fund for Research and Scholarship, 2014-15, 2015-16.

Member, Selection Committee, President's Award for Teaching, 2013-14.

Member, Task Force on Undergraduate Research, 2012-13.

Member, Institute for Financial Market Regulation, 2011-2020.

Member, Task Force on Gender Equity and Diversity, NCAA Re-certification Review Committee, 2010-11.

Member, Task Force on Faculty Gender Equity and Diversity, Middle States Accreditation Review Committee, 2009-10.

Member, Search Committee for Dean, School of Business, 2007-08.

Member, Search Committee for Department of Philosophy faculty, 2006-07.

Member, Council on Research, 2002-03, 2003-04.

Member, Council on Research Subcommittee for FRAP Evaluation, 2002-03, 2003-04.

Member, Search Committee for Director of Research Compliance, Spring 2004.

Member, University Life Council, 1997-98.

Member, Information and Technology Committee, 1996-97.

Member, Graduate Student Organization Grants Committee, 1996-97.

Member, Council on Library, Information Systems and Computing, 1994-95, 1995-96, 1998-99.

Member, Council on Academic Standing, 1995-96.

Faculty Mentor, 1994-99.

Faculty Advisor, South-Asian Indian Interest Group, 1994-95.

Volunteer, International Student Offices, 1994-95, 1995-96, 1996-97.

Service to UAlbany Massry School of Business

International Liaison, Fall 2023-present.

Member, Department of Accounting Recruiting Committee, 2026-2027.

Faculty Lead, Showcase Session on Financial Analyst Honors Theses, April 2024, 2025, 2026.

Member, Department of Management Recruiting Committee, 2025-2026.

Chair, Ad-hoc committee for inaugural alumni panel, “Women in Business, Navigating for Success,” 2020-2021, for event in March 2021.

Co-Coordinator, MBA Participation in Small Business School Challenge Hackathon, May 2020.

Organizer and Presenter, two sessions on “How to Get Started with Simulation Games for the Classroom,” October-November 2019.

Chair of Faculty, 1998-99, 2017-18.

Chair, Institute for Financial Market Regulation and Finance faculty search committee, 2015-16, 2016-17.

Director, Financial Market Regulation Program, 2015-16.

Member, Personnel Committee, 2007-08, 2008-09, 2009-10, 2010-11 (**Chair**), 2011-12, 2012-13, 2013-14, 2014-15, 2016-17, 2018-19, 2019-2020, 2020-2021, 2021-22, 2023-24, 2024-25, 2025-26.

Member, Department of Marketing Recruiting Committee, 2014-15.

Member, Entrepreneurship Recruiting Committee, 2013-14, 2014-15.

Member, Department of Accounting Recruiting Committee, 2004 (Fall), 2006-07.

Chair, Graduate Affairs Committee, 2001-02.

Chair, Research Committee, 1994-95, 1995-96, 1996-97.

Coordinator, Finance Area Workshops, Spring 1996.

Coordinator, Finance Track, Part-time MBA program, 1997-98.

Presenter, Finance Area Workshops, 1990-1996.

Member, International Committee, 1994-95.

Member, Dean's Seminar Series Committee, 1992-93.

Member, Research Committee, 1991-93, 1997-98, 1998-99.

Participant, Dean's International Seminar, 1993.

Member, Recruiting Committee, Finance Area, 1992-93, 1993-94.

Community-Level Service (Teaching-related included above)

Co-President, Albany Latin Festival Association, January 2025-present

Executive Board Member, Vice-President and Treasurer, Albany Latin Festival Association, January 2023 - 2024.

Member, Alternate, Board of Directors, Ecoflora S.A.S., (not-for-profit), Colombia, Fall 2024-present.

Member, Finance Committee, RISSE, 2019-2023.

Member, Advisory Council, Albany Medical College, 2017-2020.

Co-Advisor, Albany Area Math Circle, 2009-2013.

Invited Speaker, Albany Business Review's (Em)Power Women event, March 24, 2022

Volunteer, Albany Latin Festival, 2015, 2016, 2017, 2018, 2019, 2022.

Volunteer, WAMC Radio Annual Fund Drive, 2005-2013.

Volunteer, Guilderland Public Library, Guilderland, New York, 2001-2002 (Statistics Week), ad-hoc pager, 1994-95.

Volunteer, Friends of the Libraries Annual Book Sale, Albany, New York, 1994-95, 1995-96, 2003-04, 2005-06.

Personal Data

Citizenship: U.S.A.

Languages: Fluent in English, Hindi and Bengali, some proficiency in Spanish and German.