

Rita Biswas

Massry 313
University at Albany, SUNY,
Albany, New York 12222, USA
Phone: 518.956.8319;
Email: rbiswas@albany.edu

73 Hiawatha Drive
Guilderland
NY 12084, USA
Phone: 518.542.4651 (cell)
Email: biswas.rita@gmail.com

Education

Ph.D., Finance, 1990
Minor: Statistics

Texas A&M University
College Station, Texas

M.A., Economics, 1985
Major: International Trade
Minor: Industrial Organization

University of Rochester
Rochester, New York

M.A., Economics, 1982
Majors: Advanced Economic Theory
Econometrics

Calcutta University
Calcutta, India

B.A.(Honors), Economics, 1980
Major: Microeconomic Theory
Minor: Mathematics

Calcutta University
Calcutta, India

Employment History

Visiting Academic Consultant
September 2022 -May 2023

Fundación Universitaria Konrad Lorenz
Bogotá, Colombia

Associate Professor
January 1998 – present

University at Albany, SUNY
Albany, New York

Associate Dean, International Initiatives
January 2019 – August 2022

University at Albany, SUNY
Albany, New York

Director of Global Initiatives
September 2018 – December 2018

University at Albany, SUNY
Albany, New York

Co-Director, Financial Market Regulation
August 2014-December, 2016

University at Albany, SUNY
Albany, New York

Visiting Professor
August 1999 – July, 2001
Summer 2002 - 2017

Frankfurt School of Finance and
Management, Bankakademie
Frankfurt, Germany

Chair, Department of Finance
September 2002 – 2008, Fall, 2016

University at Albany, SUNY
Albany, New York

Assistant Professor
September 1990 – December 1997

University at Albany, SUNY
Albany, New York

Visiting Assistant Professor
Summer 1995, Summer 1992

Texas A&M University
College Station, Texas

Awards, Grants and Scholastic Honors

Standish Endowment Funds for Research in Entrepreneurship, University at Albany, SUNY, “Individual Entrepreneurial Orientation in Microentrepreneurs in Emerging Economies: Case Study in Urban and Rural Colombia.” September 2022 – present. \$10,000.

Torch Award for Transformational Teaching, Outstanding Nominee, University at Albany, SUNY, April, 2022.

International Monetary Fund Sponsored Research Grant, “Linkages Between Financial Indicators and Economic Growth in Low Income Countries.” 2017-2022, \$25000.

Faculty Fellowship Program Award, Israel. December 26, 2019 – January 8, 2020. Sponsored by Jewish National Fund and Media Watch International.

Chancellor’s Award for Excellence in Teaching, State University of New York system, June, 2013.

President’s Award for Excellence in Teaching, University at Albany, SUNY, April, 2013.

John S. Levato Endowment Award for Outstanding Undergraduate Teaching, School of Business, University at Albany, SUNY, May, 2011.

Dean W. Warren Haynes Memorial Award for Outstanding Graduate Teaching, School of Business, University at Albany, SUNY, May, 2008.

Dean’s Advisory Board Research Grant, School of Business, University at Albany – SUNY, 2007 (co-authored with Christophe Faugere); \$5000.

Center for Institutional Investment Management Research Grant, School of Business, University at Albany, SUNY, 2006. \$3000.

Faculty Research Award, School of Business, University at Albany, SUNY, 2001-02, \$1,000

Faculty Research Award, School of Business, University at Albany, SUNY, 1997-98, \$1,000

Harold L. Cannon Memorial Award for Outstanding Undergraduate Teaching, School of Business, University at Albany, SUNY, May, 1996

NYS/UUP Dr. Nuala McGann Drescher Affirmative Action Research Leave Award, 1993-94, \$10,000

Faculty Research Award (University level), University at Albany, SUNY, 1993-94, \$5,659

NYS/UUP Professional Development and Quality of Working Life Committee: Term Faculty Development Award, December, 1993, \$683

Faculty Research Award, (School of Business), University at Albany, SUNY, 1992-93, \$3,000

NYS/UUP Professional Development and Quality of Working Life Committee: New Faculty Development Award, June, 1991, \$750

Faculty Research Award, (School of Business), University at Albany, SUNY, 1991-92, \$3,000

Scholarship

Articles published in peer reviewed journals

Rita Biswas, Xiao Li and Louis R. Piccotti, “Evaluation of Two Exchange Rate Determination Models Using Machine Learning Techniques,” *Finance Research Letters*, Volume 52, March 2023. (SSRN Top 10 downloads, October-November, 2022.)

Rita Biswas, Louis R. Piccotti and Ben Z. Schreiber, “Differential Risk Premiums and the UIP Puzzle,” *Financial Management*, Volume 50, No.1, pp. 139-167. 2021.

Rita Biswas, “Total Factor Productivity, Growth and Entrepreneurship in Emerging Economies,” in John W. Kensinger (ed.) *The Spread of Financial Sophistication Through Emerging Markets Worldwide, Research in Finance*, Volume 32, Emerald Group Publishing Limited, Bingley, U.K., pp. 1-18, 2016.

Rita Biswas and Eric Ofori, “Democracy and Stock Market Development: The African Experience,” in John W. Kensinger (ed.) *Overlaps of Private Sector with Public Sector around the Globe, Research in Finance*, Volume 31, Emerald Group Publishing Limited, Bingley, U.K., pp.65 – 86, 2015.

Richard Chipman, Tyler Cozzens, Stephanie A. Shwiff, **Rita Biswas** et al, “Costs of Raccoon Rabies Incidents in Cattle Herds in Hampshire County, WV and Guernsey County, OH, USA,” *Journal of the American Veterinary Medical Association*, Volume 243, No.11, 2013.

Duchessi, Peter and **Rita Biswas**, “Value Creation in the Publishing Industry: The Impact of Acquiring IT Services Firms Between 2002 – 2007,” *International Journal on Media Management*, Volume 15, No.4, 2013.

Eric Girard, Amit Sinha and **Rita Biswas**, “The Efficacy of Conditional Cost of Carry Models in Pricing Oil Futures,” *Review of Futures Markets*, Volume 18, No.3, February, 2010.

Biswas, Rita, David Buzen and Hany A. Shawky, “On the Use of Covered Bonds as an Alternative Mortgage Funding Model for U.S. Banks,” *Journal of Risk Management in Financial Institutions*, Vol. 3, No.2, March 2010.

Eric Girard, Amit Sinha and **Rita Biswas**, “The Relationship Between Information Flow and Energy Futures Volatility,” *Review of Futures Markets*, Volume 16, No.3, February 2008.

Eric Girard and **Rita Biswas**, “Volume versus GARCH Effects: Comparative Evidence on Developed and Emerging Stock Markets,” *The Financial Review*, Volume 42, No.3, August 2007.

Amitabha Mukerjee, **Rita Biswas**, Kalyanmoy Deb and Amrit P. Mathur, “Multi-Objective Evolutionary Algorithms for the Risk-Return Trade-off in Bank Loan Management,” *Special Issue on Bank Management, International Transactions in Operations Research*, Spring, 2002.

Rita Biswas, Donald R. Fraser and Gregory Hebb, “On the Shareholder Wealth Effects of Deposit Insurance Premium Revisions on Large Publicly Traded Commercial Banks,” *Journal of Financial Research*, Volume 23, Number 2, (pp 223-241), 2000.

Rita Biswas and Hany A. Shawky, “Foreign Exchange Market Efficiency: Evidence from the Gulf War Period,” *Global Finance Journal*, Volume 8, Number 2, 1997-98.

Paul A. Leonard and **Rita Biswas**, “The Impact of Regulatory Changes on the Risk-taking Behavior of State Chartered Savings Banks,” *Journal of Financial Services Research*, Volume 13, Number 1, 1998.

Rita Biswas, Donald R. Fraser and Arvind Mahajan, “The International Market for Corporate Control: Evidence From International Acquisitions of Financial Firms,” *Global Finance Journal*, Volume 8, Number 1, 1997-98.

Rita Biswas and Hany A. Shawky, “The Impact of Political Shocks on Cointegrated Exchange Rate Series,” *Applied Economics Letters*, Volume 3, 1996, Pages 15-19.

Rita Biswas, Donald R. Fraser and Arvind Mahajan, “The Regulatory Environment, Level of Entry and Bidder Returns in International Acquisitions of Financial Firms,” *Journal of International Financial Markets, Institutions and Money*, Volume 5, Number 1, 1995, Pages 73-92.

Book Chapters and Other Publications

Rita Biswas, “Entrepreneurial Finance: Special Issues Pertaining to Emerging Markets Dynamics,” in Na Dai and Donald Siegel (ed.), *Entrepreneurial Finance: Managerial and Policy Implications*. Chapter 12. The World Scientific Publishers, Singapore, 2017.

R.Biswas, N.Dai and H.A.Shawky, “Global Outlook for Private Equity,” *Oxford Analytica Brief*, Oxford, England, March 7, 2012.

R.Biswas and H.A.Shawky, “Global Mergers and Acquisitions Outlook,” *Oxford Analytica Brief*, Oxford, England, February 1, 2012.

R.Biswas and H.A.Shawky, “Mergers and Acquisitions in Emerging Markets,” *Oxford Analytica Brief*, Oxford, England, June 23, 2011.

Rita Biswas, “International Takeovers and Restructuring,” in “*The Art of Capital Restructuring: Creating Shareholder Value through Mergers and Acquisitions*”, Edited by Kent Baker and Halil Kiymaz, Robert W. Kolb Series in Finance, John Wiley & Sons, Inc., 2011.

Manuscripts under review and Working Papers

Rita Biswas, Michael Michaelides, Prakash Loungani and Zhongwen Liang, “Linkages Between Financial Variables and Economic Growth in Low Income Countries,” November, 2022 (under review).

Eric Ofori and **Rita Biswas**, “Political Determinants of Exchange Rate Regimes,” June, 2020.

Robin Lieb and **Rita Biswas**, “The Impact of Labor Rights on Equity Market Returns: A Cross-Country Analysis.” February, 2018. (Subsequently published by Robin Lieb in Volume 37, *Research in Finance*, 2023, Emerald Publishing).

Peter DiBernardi and **Rita Biswas**, “Analyzing the Relationship Between Capital Adequacy Ratios, CCAR, and the Systemic Model of Banking Originated Losses (SYMBOL).” January, 2018.

Published proceedings from scholarly meetings

“Capacity Hedging by Multinational Corporations,” co-authored with G. Tayi, *Global Finance Association Meetings*, Honolulu, Hawaii, April, 1996, **(2-page abstract)**

“The Regulatory Environment and Bidder Returns in International Acquisitions of Financial Firms,” co-authored with D. R. Fraser and A. Mahajan, *6th Annual Australasian Finance and Banking Conference*, Sydney, Australia, December, 1993.

“Tobin's Q and Wealth Effects of International Acquisitions,” co-authored with D. R. Fraser and A. Mahajan, *International Trade and Finance Association Meetings*, Marseilles, France, May, 1991.

“Wealth Effects of Transnational Mergers and Acquisitions of Financial Firms,” co-authored with D. R. Fraser and A. Mahajan, *16th Annual Meeting of the European Finance Association*, Stockholm, Sweden, August, 1989.

“Transnational Mergers and Acquisitions of Financial Firms: Some Preliminary Evidence,” co-authored with D. R. Fraser and A. Mahajan, *International Conference of the Association Francaise de Finance*, Paris, France, June 1989.

Papers presented at academic or professional meetings

Rita Biswas, Michael Michaelides, Prakash Loungani and Zhongwen Liang, “Linkages Between Financial Variables and Economic Growth in Low Income Countries,” *World Finance Conference*, July 2021 (virtual); modified version presented at *World Finance Conference*, August 2023.

Rita Biswas, Xiao Li and Louis R. Piccotti, “Evaluation of Two Exchange Rate Determination Models Using Machine Learning Techniques,” *World Finance Conference*, July, 2021 (virtual).

Eric Ofori and **Rita Biswas**, “Democracy and Exchange Rate Regime Choice in Sub-Saharan Africa,” *World Finance Conference*, Malta, July, 2020 (Rescheduled to Virtual Meeting, September, 2020).

Robin Lieb and **Rita Biswas**, “The Impact of Labor Rights on Equity Market Returns: A Cross-Country Analysis,” presented at the *World Finance Conference*, Mauritius, July, 2018.

Rita Biswas, Aaron Brauner and Paul Vita, “Revisiting Wealth Effects and Merger Premiums in the U.S. Financial Services Industry,” presented at the *Global Finance Conference*, Paris, July, 2018.

Peter DiBernardi and **Rita Biswas**, “Analyzing the Relationship Between Capital Adequacy Ratios, CCAR, and the Systemic Model of Banking Originated Losses (SYMBOL).” (co-author) presented at the *Global Finance Conference*, Paris, July, 2018.

- “Order Flows, Differential Risk Premiums, and the UIP Puzzle,” co-authored with L. R. Piccotti, B.Z. Schreiber, presented at the Eastern Finance Association Meetings, Jacksonville, FL, April, 2017. Also presented at the Financial Management Association Meetings, Boston, MA, October, 2017.
- “The Role of Model Selection in Mutual Fund Sector Allocation Analysis,” co-authored with P.Goel, P.Mitra, and A.Mukerjee, *presented at the Neural Information Processing Systems (NIPS) Conference on Machine Learning in Finance*, Whistler, British Columbia, December, 2005.
- “Three-way Optimization of Risk-Return-Tax Tradeoffs in Equity Mutual Fund Portfolios: An Application of Genetic Algorithms,” co-authored with A.Mukerjee, H.Shawky, P.Goel, *presented at the 41st Annual Meeting of the Eastern Finance Association*, Norfolk, April, 2005.
- “Capital Gains Taxes and the Use of Genetic Algorithms in Optimizing the Risk-Return Performance of Equity Mutual Fund Portfolios,” co-authored with A.Mukerjee, H.Shawky and V.Shreeniwas, *annual conference of the Association of Professional Operational Research Society*, New Delhi, India, December, 2003.
- “The Role of the Method of Payment in German Mergers and Acquisitions,” co-authored with Oliver Neuffer, *38th Annual Meeting of the Eastern Finance Association*, Baltimore, April, 2002.
- “Multi-Objective Evolutionary Algorithms for the Risk-Return Trade-off in Bank Loan Management,” co-authored with Amitabha Mukerjee, Kalyanmoy Deb and Amrit P. Mathur, *10th Special Conference on Bank Management Issues of the International Federation of Operational Research Societies (IFORS)*, Athens, Greece, April, 2001.
- "Impact of the Proposed Basel Reforms on German and U.S. Banks," co-authored with Donald R. Fraser., *8th Annual Symposium on Banking and Finance*, University of Karlsruhe, Karlsruhe, Germany, December, 1999.
- "Comparison of the Recent Trends in the U.S. and German Banking Industries," co-authored with H. Löchel, *Second Annual Conference on Money, Investment and Risk*, Nottingham Trent University, Nottingham, England, December, 1999.
- “Transmission of Yield Curve Information Across Countries,” co-authored with H. A. Shawky, *European Financial Management Association Meetings*, Barcelona, Spain, June, 1999.
- “The Role of the Regulatory Environment in Determining the Wealth Effects in International Mergers and Acquisitions of Financial Firms,” co-authored with D. R. Fraser and A. Mahajan, *25th Annual Conference of the Academy of International Business*, London, England, April, 1998.
- “Multinational Plant Capacity and Financial Hedging,” co-authored with G. Tayi, *Eastern Finance Association Meetings*, Charlotte, North Carolina, April, 1996.
- “The Impact of Political Shocks on Cointegrated Exchange Rate Series,” co-authored with H. A. Shawky, *Financial Management Association Meetings*, New York, New York, October, 1995.

“Deposit Insurance Premium Revisions: A Net Tax to the Banks or Depositors? co-authored with D. R. Fraser, *Financial Management Association Meetings*, New York, New York, October, 1995.

“The Forward Market for Foreign Exchange: Evidence on Efficiency From the Persian Gulf War Period,” coauthored with H. A. Shawky, *Eastern Finance Association Meetings*, Hilton Head, South Carolina, April, 1995.

“Multinational Corporations, Operational Flexibility and Capacity Hedging,” co-authored with G. Tayi, *TIMS/ORSA Joint National Meeting*, Boston, Massachusetts, April, 1994.

“Corporate Capital Expenditure Decisions and Q-ratios,” co-authored with S. Lummer, *Southern Finance Association Meetings*, Key West, Florida, November, 1991.

“Tobin's Q and Shareholder Returns: Evidence From International Mergers and Acquisitions of Financial Firms,” co-authored with D. R. Fraser and A. Mahajan, *Financial Management Association Meetings*, Chicago, Illinois, October, 1991; also presented at *Eastern Finance Association Meetings*, Hot Springs, Virginia, April, 1991.

Public Speeches/Lectures delivered

"Globalization and the African Diaspora," *Keynote Speaker, East African Community Organization (EACO), Inc. Annual Fundraising Gala*, August 20, 2022.

“Democracy and Exchange Rate Regime Choice in Sub-Saharan Africa,” *Campus Conversations in Standish, University at Albany*, February 12, 2020. Paper co-authored with Eric Ofori. Presentation by Rita Biswas.

Macro-Finance Issues in Emerging Markets, *Keynote Speaker, International Conference on Economics and Finance-II*, Narsee Monjee Institute of Management Studies, Bengaluru, India, December 13-14, 2020.

“Who’s to Run the World’s Business: the Multilateral Agreement on Investment and You,” co-sponsored by the *UN Association-USA Capital District Chapter and the World Federalists Association*, Guilderland, NY, September, 1998.

“Issues in International Financial Markets,” *Indian Institute of Management*, Lucknow, India, August, 1993.

“Issues in International Financial Management,” Department of Industrial Management Engineering, *Indian Institute of Technology*, Kanpur, India, August, 1993.

“Domestic Versus International Acquisitions of Financial Firms,” Department of Humanities and Social Sciences, *Indian Institute of Technology*, Kanpur, India, January, 1992.

Professional Seminars Conducted

“Historical Perspectives and Recent Trends in the U.S. Financial Services Industry: The Implications for Credit Unions,” to the Board of Directors, State Employees Federal Credit Union, Albany, NY, May, 2004 (with Professor Hany Shawky)

Teaching-Related Activities

Continuing Education Courses Taught

- International Financial Management, Full-time M.B.A. Program, Narsee Monjee Institute of Management Studies (NMIMS), course taught in Mumbai, India, January 2023.
- International Financial Management, Graduate Seminar, Hochschule München, University of Applied Sciences, course taught in München, Germany, February 2023.
- Global Business, School of Business Weekend MBA Program, University at Albany, SUNY, course taught at San Jose, Costa Rica, Summer, 2022.
- Global Business, School of Business Weekend MBA Program, University at Albany, SUNY, course taught at Panama City, Panama, Summer, 2019.
- Corporate Finance, International Business School Americas, Brazil, Taught one-week modules; course taught at UAlbany, January, 2018, January 2019, January, 2020, January, 2023, July, 2023.
- Global Business, School of Business Weekend MBA Program, University at Albany, SUNY, course taught at Warsaw and Krakow, Poland, Summer, 2016.
- Global Business, School of Business Weekend MBA Program, University at Albany, SUNY, course taught at Lima, Peru, Summer, 2014.
- Cross-Border Valuation, Executive MBA Program, Universidad Del Salvador, Buenos Aires, Argentina, 2006, 2011, 2012, 2013, 2014, 2015, 2016, 2017, 2018.
- Corporate Finance, M.B.A. Program, Frankfurt School of Finance and Management (formerly Hochschule für Bankwirtschaft), Bankakademie, Frankfurt, 2014, 2015, 2016, 2017.
- Advanced International Corporate Finance, Master's Program, Frankfurt School of Finance and Management (formerly Hochschule für Bankwirtschaft), Bankakademie, Frankfurt, Summer, 2002, 2003, 2004, 2005, 2006, 2007, 2009, 2010, 2011, 2012, 2013, 2014, 2015.
- Global Business, School of Business Weekend MBA Program, University at Albany, SUNY, Course taught at Munich, Germany, Summer, 2011.
- Global Business, School of Business Weekend and Evening MBA Program, University at Albany, SUNY, Course taught at Dublin, Ireland, Summer, 2007.
- Advanced International Corporate Finance, M.B.A. Program, The Finance Academy and Frankfurt School of Finance and Management, Moscow, Russia, May, 2008, July, 2009, July, 2010, June, 2012.
- Managerial Economics, School of Business Weekend MBA Program, University at Albany, SUNY, Spring, 2002-present.
- Financial Management, School of Business Weekend MBA Program, University at Albany, SUNY, Summer, 1997-present.
- International Corporate Finance, Shanghai International Banking and Finance Institute, Shanghai, November, 2004.
- Corporate Valuation, China Software Leadership Executive Program, Levin Institute, New York, Nov.2004, Dec.2005, Sept.2007.
- U.S. versus German Banking, MBA Program, Fachhochschul Studiengänge des bfi, Vienna, May, 2000; June, 2001, May, 2003.

Topics in U.S. Corporate Finance, Hochschule für Bankwirtschaft, Bankakademie, Frankfurt, 1999-2000

International Finance, School of Business Weekend MBA Program, University at Albany, SUNY, Spring, 1998

Professional Development - Teaching Seminars Attended:

“Teaching with Simulations,” by Robert D. Austin, Harvard Business School Publishing Seminar Series, October 12, 2019.

“The Art and Craft of Discussion Leadership,” by L. Barnes, Harvard Business School, Boston, March, 2004.

Teaching Related Contributions and Service

Invited Panelist:

Faculty Development Workshop for Assistant Professors, “Demonstrating Excellence in Teaching – from the Classroom to the Teaching Portfolio for Successful Tenure,” University at Albany, SUNY, March 10, 2020, April, 2021.

Course Development

Collaborative Online International Learning (COIL) courses developed and taught:

- International Financial Management with COIL partner Hochschule Bremen, Germany, Spring, 2021
- Money and Capital Markets with COIL partner Empire State College, Prague, Czech Republic, Fall, 2018

One-credit one-week study abroad course, “Entrepreneurship in Emerging Economies: Case Study in Argentina.” Faculty-led course taught in Buenos Aires, Argentina, March 2019, (March, 2020, rescheduled due to CoVid-19).

Globalization and Social Thought (undergraduate seminar for transfer students), University at Albany, SUNY, Spring, 2013, Fall, 2013, Fall, 2014.

Global Business (undergraduate level, Honors College), University at Albany, SUNY, Fall, 2012, Fall, 2013.

International Markets and Institutions (graduate level), University at Albany, SUNY, 1992 – 2002 (not offered currently)

International Financial Management (undergraduate level), University at Albany, SUNY, 1990 – present

Mergers and Acquisitions (undergraduate level), Hochschule für Bankwirtschaft, Bankakademie, Frankfurt, 1999-2001.

International Corporate Finance (graduate and undergraduate level), Hochschule für Bankwirtschaft, Bankakademie, Frankfurt, 1999-present

Pedagogical Note

“*The Wall Street Journal* in Action: Classroom Case Study in Finance,” in Bring the World to Your Classroom, How to Use *The Wall Street Journal* to Teach Finance, Dow Jones and Company, Inc., 1996.

Student Supervision

Thesis supervisor, several undergraduate Financial Analyst Honors Program and Honors College senior theses, 2016-2017, 2017-2018, 2018-2019, Fall, 2023.

Committee Member, Doctoral dissertation, proposed title, “The Challenges in Data Collection to Measure Systemic Risk: Dodd-Frank Act and Beyond,” by Sharada Alampalli, 2011-2015.

Thesis supervisor: several full-time, part-time (evening) and weekend MBA students, 2001-present

Committee Member, Doctoral dissertation titled, “The Dynamics of Federal Deposit Insurance: A Feedback View of System Behavior,” by Rod MacDonald, 2001-2002.

Lead supervisor for several student theses (diplomarbeit), Frankfurt School of Finance and Management (formerly Hochschule für Bankwirtschaft), 1999-present.

Chair, Master’s thesis titled, “Harmonization of Tax Systems in the European Union,” by Uta Boehm, Spring, 1999

Chair, Master’s thesis titled, “Co-movements in U.S. and German Stock Markets,” by Phillip Farenholz, Spring, 1998

Chair, Master’s thesis titled, “Patterns in Emerging Stock Markets,” by Iakovos Tsounakis, Fall, 1998

Supervisor, Independent Studies (graduate and undergraduate level), University at Albany, SUNY, 1990-present

Supervisor, Internships (undergraduate level), University at Albany, SUNY, 1990-1998

Undergraduate student body-related service activities at School of Business and University level

Faculty Advisor, School of Business International Student Club, 2021-2022.

Presenter, University at Albany Honors College, Fall, 2018; Fall, 2015.

Faculty Advisor, Albany Currency Traders (foreign exchange trading student club), 2013-2014, 2014-2015.

Participant, as School of Business representative, at local and out-of-state (New Jersey, in fall, 2010, 2011) recruiting events

Participant, University at Albany’s General Education assessment

Participant, as School of Business representative, at various undergraduate open houses

Participant, as Department of Finance representative, at various student group receptions (Dean’s Leadership Council, Association of Business Leaders Emerging, Freshmen Direct Admits, Pick-Your-Path, etc.)

Participant, as School of Business representative, at various events such as Commencement (Faculty Marshal), Fountain Day volunteer, Relay-for-Life volunteer, etc.

Volunteer Teaching Activities (community)

Volunteer co-advisor, Albany Area Math Circle - hosted a state-wide high school math competition at University at Albany in 2010 (NYSML), help high school students on a weekly basis during math circle meets

Representative Speaker (International Finance and Banking), Farnsworth Middle School, Careers for Women in Math and Science, Albany, NY, April 2002, April, 2003.

Guest Teacher (Enrichment Program), Guilderland Elementary School, NY, taught a 3-week course on Money, Fall, 2001; taught a 6-week course on India: Traditions and Customs, Spring, 1999, Spring, 2002, Fall, 2003, taught a 6-week “Snazzy Science” course, Fall, 2002.

Guest Teacher (Enrichment Program), Farnsworth Middle School, NY, ran a 6-week “Snazzy Science” course, Spring 2003, 2004.

Volunteer Teacher, “Rites of Passage in India” Frankfurt International School, Wiesbaden, Germany, 1999-2000, 2000-2001.

Volunteer Teacher (Science Club), Frankfurt International School, Wiesbaden, Germany, 1999-2000, 2000-2001.

Professional Service

Senior Editor, *Research in Finance*, Emerald Publishing Bingley, UK. 2018 - present

Co-Editor, *Research in Finance*, Emerald Publishing Bingley, UK. 2017-2018.

Member, Editorial Review Board, Finance and Accounting, *Journal of Business Research*, Elsevier Publishing, Amsterdam, Netherlands. 2011-present.

Ad-hoc Reviewer for the following academic journals:

Journal of Business Research (**Associate Editor, 2007-08, 2008-09, 2009-2010**)

Journal of Business Research (Ad-Hoc reviewer before 2007)

Finance Research Letters

Journal of International Money and Finance

Journal of Management Studies

Review of Futures Markets (including annual Asia-Pacific Conference Series)

Corporate Governance: An International Review

The Financial Review

Journal of Multinational Financial Management

International Transactions in Operations Research

Journal of Banking and Finance

Journal of Economics and Finance

Journal of Economics and Business

Pacific-Basin Finance Journal

Business Journal

Global Finance Journal

Financial Management

Reviewer of the following text-books:

Financial Institutions Management by A.Saunders and M. Cornett, 2003, 2015, 2022.
International Financial Markets by Richard Levich, Irwin Press, 1993-94, 1994-95
International Financial Management by Jeff Madura, West Publishing, 1994
Financial Markets and Institutions by Jeff Madura, West Publishing, 1994
Global Corporate Finance by S.H. Kim and S.H. Kim, Blackwell Publishers, 1995
Multinational Finance by Kirt C. Butler, Southwestern Publishing, 1995,1998
Capital Markets and Institutions: A Global View, by L. Allen, J. Wiley & Sons, 1998

Program Committee Member of the following meetings:

European Financial Management Association Meetings, 2018
Financial Management Association Meetings, 2021, 2017, 1999, 1998, 1996, 1994, 1993
Global Finance Association Meetings, 2005, 2018, 2021, 2022, 2023
Eastern Finance Association Meetings, 2020, 2019, 2018, 2017, 2016, 2015, 2010, 2008, 2005, 2003, 1996, 1995, 1994
Southern Finance Association Meetings, 1999, 1998, 1996
Academy of Business Administration Meetings, 1995

Discussant and Session Chair at the following meetings:

World Finance Conference, 2018, 2019, 2023
Financial Management Association Meetings, 2017, 1998, 1996, 1994, 1993
Eastern Finance Association Meetings, 2017, 2005, 1996, 1995

Professional Affiliations

Eastern Finance Association
Financial Management Association
International Trade and Finance Association
Global Finance Association
World Finance Association
Capital District Association of Enterprising Women (until 2000)

University Service

Member, University Strategic Enrollment Management Committee, 2021-2022

Member, University Strategic Planning Committee – Internationalization, 2021-2022

Member, Center for Undergraduate Research and Creative Engagement Award Committee, 2021-22

Member, Moving Forward Together, Graduate Task Force, University at Albany, SUNY, May, 2020 – August, 2020.

Member, Faculty Advisory Committee for International Education, University at Albany, SUNY, 2016-17, 2017-18, 2018-19, 2019-20, 2020-21, 2021-22.

Member, Strategic Planning Committee – Campus Internationalization, 2017-18.

Member, President's Council on Diversity and Inclusion, University at Albany, SUNY, 2016-17, 2017-18, 2018-19.

Member, Governing Board of The Honors College, University at Albany, SUNY, 2012-13, 2013-14, 2016-17, 2017-18, 2018-19, 2019-20, 2020-21, 2021-22

Member, Selection Committee, Presidential Scholars Awards, University at Albany, SUNY, 2013-14, 2014-15, 2016-17, 2017-18, 2019-20, 2020-21, 2021-22.

Member, Review Committee, Presidential Initiatives Fund for Research and Scholarship, University at Albany, SUNY, 2014-15, 2015-16.

Member, Selection Committee, President's Award for Teaching, University at Albany, SUNY, 2013-14.

Member, Task Force on Undergraduate Research, University at Albany, SUNY, 2012-13.

Member, Institute for Financial Market Regulation, University at Albany, SUNY, 2011-present.

Member, Task Force on Gender Equity and Diversity, NCAA Re-certification Review Committee, University at Albany, SUNY, 2010-11.

Member, Task Force on Faculty Gender Equity and Diversity, Middle States Accreditation Review Committee, University at Albany, SUNY, 2009-10.

Member, Search Committee for Dean, School of Business, 2007-08

Member, Search Committee for Department of Philosophy faculty, 2006-07

Member, Council on Research, University at Albany, SUNY, 2003-04, 2002-03

Member, Council on Research Subcommittee for FRAP Evaluation, 2003-04, 2002-03

Member, Search Committee for Director of Research Compliance, Spring, 2004

Member, University Life Council, University at Albany, SUNY, 1997-98

Member, Information and Technology Committee, University at Albany, SUNY, 1996-97

Member, Graduate Student Organization Grants Committee, University at Albany, SUNY, 1996-97

Member, Council on Library, Information Systems and Computing, University at Albany, SUNY, 1994-95, 1995-96, 1998-99

Member, Council on Academic Standing, University at Albany, SUNY, 1995-96

Faculty Mentor, University at Albany, SUNY, 1994-1999

Faculty Advisor, South-Asian Indian Interest Group, University at Albany, SUNY, 1994-95

Volunteer, International Student Offices, University at Albany, SUNY, 1996-97, 1995-96, 1994-95

School-Level Service

Chair, School of Business ad-hoc committee for inaugural alumni panel, “Women in Business, Navigating for Success,” March 5, 2021.

Co-Cordinator, School of Business MBA Participation in Small Business School Challenge Hackathon, May, 2020.

Organizer and Presenter, Two sessions on “How to Get Started with Simulation Games for the Classroom,” October-November, 2019.

Member, School of Business Dean Search Committee, University at Albany, SUNY, 2016-17, 2017-18.

Chair of Faculty, School of Business, University at Albany, SUNY, 2017-18.

Chair, Institute for Financial Market Regulation and Finance faculty search committee, 2015-16, 2016-17.

Director, Financial Market Regulation Program, 2015-16.

Member, School of Business Personnel Committee, University at Albany, SUNY, 2007-08, 2008-09, 2009-10, 2010-11, 2011-12, 2012-13, 2013-14, 2014-15, 2016-17, 2018-19, 2019-2020, 2020-2021, 2021-22.

Member, School of Business, Department of Marketing Recruiting Committee, 2014-15.

Member, School of Business, Entrepreneurship Recruiting Committee, 2013-14, 2014-15.

Member, School of Business, Department of Accounting Recruiting Committee, 2004 (Fall), 2006-07.

Chair, School of Business Graduate Affairs Committee, University at Albany, SUNY, 2001-02

Chair of Faculty, School of Business, University at Albany, SUNY, 1998-99

Chair, School of Business Research Committee, University at Albany, SUNY, 1996-97, 1995-96, 1994-95

Coordinator, Finance Area Workshops, University at Albany, SUNY, Spring, 1996

Coordinator, Finance Track, Part-time MBA program, University at Albany, SUNY, 1997-98

Presenter, Finance Area Workshops, University at Albany, SUNY, 1990-1996

Member, School of Business International Committee, University at Albany, SUNY, 1994-95

Member, School of Business Dean’s Seminar Series Committee, University at Albany, SUNY, 1992-93

Member, School of Business Research Committee, University at Albany, SUNY, 1998-99, 1997-98, 1991-93

Participant, School of Business Dean’s International Seminar, University at Albany, SUNY, 1993

Member, Recruiting Committee, Finance Area, University at Albany, SUNY, 1992-93, 1993-94

Community-Level Service (Teaching-related included above)

Executive Board Member and Treasurer, Albany Latin Festival Association, January, 2023
- present

Member, Finance Committee, RISSE, 2019-2022.

Member, Advisory Council, Albany Medical College, 2017-2020.

Co-Advisor, Albany Area Math Circle, 2009-2013.

Volunteer, Albany Latin Festival, 2015, 2016, 2017, 2018, 2019, 2022.

Volunteer, WAMC Radio Annual Fund Drive, 2005-2013.

Volunteer, Guilderland Public Library, Guilderland, New York, 2001-2002 (Statistics Week),
ad-hoc pager, 1994-95.

Volunteer, Friends of the Libraries Annual Book Sale, Albany, NY, 2005-06, 2003-04, 1995-
96, 1994-95

Personal Data

Date of Birth: July 16, 1959 *Citizenship:* U.S.A.

Family Status: Divorced, two children (ages 31, 27)

Other: Widely traveled: Argentina, Australia, Austria, Azores, Belgium, Belize, Bermuda, British Virgin Islands, Canada, China, Colombia, Costa Rica, Cyprus, Denmark, Ecuador, England, France, Germany, Gran Canaria, Greece, Hong Kong, Hungary, India, Italy, Iceland, Ireland, Israel, Japan, Luxembourg, Malaysia, Mallorca, Mauritius, Mexico, Morocco, Nepal, Netherlands, Nicaragua, Norway, Panamá, Peru, Poland, Portugal, Puerto Rico, Qatar, Russia, Scotland, Singapore, Spain, Sweden, Switzerland, Thailand, Tunisia, United Arab Emirates, Uruguay, Wales, (former) Yugoslavia.

Languages: Fluent in English, Hindi and Bengali, some proficiency in Spanish and German.