

Alfred Z. Liu

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EDUCATION

- 2006 Ph.D. in Management (accounting concentration), University of California at Irvine
- 2000 M.S., Economics (Accounting Concentration), Tsinghua University
- 1998 B.S., Accounting, Tsinghua University

EDUCATIONAL EMPLOYMENT

- 2019-present Associate professor, University at Albany, State University of New York, Albany, New York
- 2012-2019 Assistant professor, University at Albany, State University of New York, Albany, New York
- 2006-2012 Assistant professor, University of Connecticut, Storrs, Connecticut

PUBLICATIONS

1. Chen, Z., Liu, A. Z., Seow, G., & Xie, H. (2020). Does mandatory retrospective hedge effectiveness assessment under ASC 815 provide risk-relevant information? *Accounting Horizons*, article-in-press.
2. Hui, K. W., Liu, A. Z., & Zhang, Y. (2020). Management forecast optimism during credit watch: Can credit rating agencies play a disciplinary role? *Journal of Accounting, Auditing & Finance*, forthcoming.
3. Liu, A. Z., Liu, A. X., Wang, R., & Xu, S. X. (2019). Too much of a good thing? An investigation of overinvestment in corporate social responsibility in the case of product recall crisis. *Journal of Management Studies*, article-in-press.
4. Caplan, D. H., Dutta, S., & Liu, A. Z. (2018). Are material weaknesses in internal controls associated with poor M&A decisions? Evidence from goodwill impairment. *Auditing: A Journal of Practice and Theory*, 37(4), 49-74.
5. Liu, A. Z., Subramanyam, K. R., Zhang, J., & Shi, C. (2018). Do firms manage earnings to influence credit ratings? Evidence from negative credit watch resolutions. *The Accounting Review*, 93(3), 267-298.
6. Liu, A. Z., & Schneible, R. (2017). Analysts' experience and interpretation of discretionary accruals in predicting future earnings. *Advances in Accounting*, 38, 88-98.
7. Liu, A. Z., & Sun, L. (2017). Revisiting long-run stock underperformance after rating downgrades: The informativeness of credit watch placement on post-downgrade recovery. *Journal of Accounting, Auditing & Finance*, 32(2), 271-299.
8. Hsu, P., Lee, H., Liu, A. Z., & Zhang, Z. (2015). Corporate innovation, default risk, and bond pricing. *Journal of Corporate Finance*, 35, 329-344.

9. Liu, A. Z. (2014). Can external monitoring affect corporate financial reporting and disclosure? Evidence from earnings and expectations management. *Accounting Horizons*, 28(3), 529-559.
10. Liu, A. Z., Liu, H., Xu, S. X. (2013). How do competitive environments moderate CRM value? *Decision Support Systems*, 56, 462-473.
11. Jorion, P., Liu, Z., & Shi, C. (2005). Informational effects of regulation FD: Evidence from rating agencies. *Journal of Financial Economics*, 76(2), 309-330.

TEACHING CASES (peer-reviewed)

12. Chandra, U. & Liu, A. Z., Illinois' pension crisis: A case of GASB's new pension accounting rules. (under revision to resubmit to *Issues in Accounting Education*)

HONORS & AWARDS

- School of Business Dean's Research Award, 2018
- School of Business Junior Faculty Research Award, University at Albany, 2018
- PI, Faculty Research Award Program Category B, 2018-2020
- Co-PI, Faculty Research Award Program Category B, 2018-2020
- Individual Development Award (NYS/UUP), 2016
- Financial Accounting Standards Board's Faculty Program Fellow, 2009
- American Accounting Association Junior Faculty Consortium Fellow, 2008
- American Accounting Association Doctorial Consortium Fellow, 2003
- University of Washington CIBER Doctoral Internationalization Consortium Fellow, 2002

PRESENTATIONS

Refereed conferences

- American Accounting Association Annual Meeting (2018, 2017, 2011, 2010, 2006, 2004).
- Financial Accounting and Reporting Section Midyear Meeting (2015, 2014, 2013, 2007, 2004)
- Canadian Academic Accounting Association Annual Meeting (2015, 2011)
- New York Accounting and Finance Forum Conference (2014)
- Eastern Finance Association Annual Meeting (2012, 2011)
- Financial Management Association Annual Meeting (2011)

Invited workshops

- Rensselaer Polytechnic Institute; Syracuse University; Binghamton University; University at Albany, State University of New York; Clark University; Western New England University; Quinnipiac University; University of Kentucky; University of Connecticut; McGill University.

TEACHING

Courses

- BACC 680 - Research Seminar in Accounting (S2013-S2016, S2018)
- BACC 611 – Contemporary Development in Accounting Thoughts (S2019)
- BACC 514 - Theory of Financial Accounting III (F2012-F2019)
- BACC 411 - Financial Accounting Theory III (F2012-F2019, S2013-S2017, S2020)
- Honors College Thesis Supervisor (S2019)
- PwC Challenge, 2017
- Advanced financial accounting (UConn, 2006-2012, undergraduate, instructor)
- Introductory financial accounting (UC Irvine, 2005 Summer, undergraduate, instructor)
- Financial statement analysis (UC Irvine, 2003-2005, MBA/EMBA/HCEMBA, teaching assistant)
- Financial accounting for managers (UC Irvine, 2001-2006, MBA/FEMBA, teaching assistant)
- Managerial accounting (UC Irvine, 2003-2004, MBA/FEMBA, teaching assistant)

Doctoral Dissertation Committees

- Le Sun (2013, Finance), Three Essays on External Monitoring and Corporate Decisions. University of Connecticut. Associate advisor and committee member.
- Vasantha Rao Chigurupati (2012, Finance), Essays on Capital Market Frictions: Evidence from Lease Financing. University of Connecticut. Associate advisor and committee member.
- Hieu Phan (2013, Finance), Essays on Corporate Pensions and Failed Takeovers. University of Connecticut. Committee member.
- Fei Han (2010, Accounting), Lease Accounting and the Cost of Equity Capital. University of Connecticut. Associate advisor and committee member.
- Linda Kolbasovsky (2009, Accounting), The Trade-off between Risk Management and Earnings Volatility: Evidence from Restatements. University of Connecticut. Associate advisor and committee member.

Training and continuing education

- Grand Thornton Capital Region Financial Reporting Seminars (2018, 2017, Albany, NY)
- Deloitte Trueblood Seminars (2014, Dallas, TX)
- FASB Summer Faculty Program (2009, Norwalk, CT)

SERVICE

Department Service

- Member, Admission Committee, 2-Year Master of Accountancy (2018)
- Coordinated research collaborations between the department and The Lally School of Management at RPI (four workshops from 2017 to 2018)

School of Business Service

- Member, School of Business Undergraduate Affairs Committee (2015-2016, 2017-2018)
- Chair, School of Business Research Committee (2014-2015)
- Chair, School of Business Teaching and Learning Committee (2013-2014)
- Faculty Representative, School of Business Undergraduate Commencement Ceremony (2014)

University Service

- Senator, Committee of Governance, University at Albany (2019-2021)
- Participant, Office of Diversity and Inclusion Workshop Series on Creating a More Inclusive Classroom (2017)
- Faculty Participant, Dialogue in Action, UAlbany Inclusive Excellence Initiative (2015)
- Faculty Representative, Undergraduate Torch Night Ceremony (2013, 2014)
- Distinguished Candlelighter, Undergraduate Candle Lighting Ceremony (2013, 2014)

Professional Services

- Associate Editor (2019-present), Editorial Board Member (2017-2019), *Advances in Accounting*
- Ad hoc reviewer for *MIS Quarterly*, *Information Systems Research*, *Contemporary Accounting Research*, *European Accounting Review*, *Journal of Accounting, Auditing & Finance*, *Advances in Accounting*, *Emerging Markets Finance and Trade*, *Managerial Finance*, The Research Grants Council of University Grants Committee (Hong Kong), AAA Annual Meetings, CAAA Annual Meetings, and FARS Mid-Year Conferences.

PROFESSIONAL AFFILIATIONS

- American Accounting Association, Canadian Academic Accounting Association, American Finance Association, Financial Management Association, Western Finance Association, Eastern Finance Association
- American Institute of Certified Public Accountants