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Gregory P. Nowell

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Teaching Interests: International political economy (currency and banking), international relations, comparative politics, environmental politics, Middle East. Research interests: international currency regimes (all historical periods up to the present); causes of financial instability; property rights, tribalism, and oil production in the Middle East; multinational market regulation (oil, tobacco); Keynesian economics and its applications to international relations; nineteenth century political economy.

Education

Ph.D. in Political Science, Massachusetts Institute of Technology, May 1988. Dissertation: *Realpolitik vs. International Rent-seeking: French Mercantilism and the Development of the World Oil Cartel, 1860-1939*.

S.M. in Political Science, Massachusetts Institute of Technology, May 1983.

B.A. "With Great Praise," Comparative Literature, University of California at Berkeley, 1976.

French Universities: Doctoral research at the École Normale Supérieure, 1983-1985, and at the Institut des Études Politiques, 1984-1985. Junior year abroad, 1974-1975, at the Université de Bordeaux III.

Teaching Experience

1989-present. Associate Professor (continuing) of international relations, international political economy, University at Albany. Assistant Professor 1989-1996.

Graduate courses: field seminar in international relations theory (570); seminar in international political economy (571); seminar in international cartels (697).

Undergraduate courses: advanced writing seminar in political economy (473z); survey course of European politics (351w); focus course on France (352w); upper division international relations course (471), undergraduate honors seminar in political economy (491z); general political economy course (395); course on the international oil industry (396); Middle East politics (367).

1988-1989. Instituto Juan March, Madrid, Spain. Visiting professor, graduate seminar in theories of international relations.

1986-1987. College of the Holy Cross, Worcester, Mass. Adjunct professor, introductory course in Comparative Politics.

1984. MBA Institute, Paris, France. Adjunct professor, course in American politics.

1981-1983. Massachusetts Institute of Technology. Teaching assistant in American politics and international relations.

Publications

"Hilferding's Finance Capital versus Wal-Mart World: Disaggregating the Dollar's Hegemony," *Perspectives on Global Development and Technology*, v. 8, no. 2-3, 2009, pp. 315-346.

Editor, and translator of, the *Millennial Keynes*, by Bruno Ventelou published by M.E. Sharpe. Author of

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introduction title: "Keynesian Economics and the American Polity," pp. 3-37.

"Imperialism and the Era of Falling Prices," *Journal of Post-Keynesian Economics*, v. 25 no. 2, Winter 2002-2003, pp. 309-330.

"Imperialism and the Id," *International Studies Perspectives* v. 3, no. 4, 2002.

"Hobson's Imperialism: Its Historical Validity and Contemporary Relevance," in *Imperialism: Critical Appraisals*, ed. Ronald Chilcote, Boston: Kluwer Academic Press, 1999, pp. 85-112.

Book: *Mercantile States and the World Oil Cartel, 1900-1939*. Cornell University Press, 1994.

"International Relations Theories: Their Approaches to Business and the State," *Business and the State in International Politics*, ed. Ronald W. Cox, Boulder, Co.: Westview Press, 1996.

"Air Quality Debate in California: Should Gasoline be Banned?" *Energy Policy*, v. 18 no. 7, September 1990, pp. 652-660.

"International Relations Theories and Technological Development: the Oil Market and the Case for Nondeterminate Outcomes," *Research in Political Economy*, eds. Paul Zarembka and Thomas Ferguson, v. 8, Greenwich, Conn.: JAI Press, 1985, pp. 95-144.

"The French State and the Developing World Oil Market: Domestic, International, and Environmental Constraints, 1864-1928," *Research in Political Economy*, ed. Paul Zarembka, v. 6, Greenwich, Conn., JAI Press, 1983, pp. 225-276.

Under Submission:

"A Sudden Collapse in the Marginal Efficiency of Capital," *Review of International Political Economy*

Other Publications:

"Long and the Short of Extending Bond Maturities," (letters) *Wall Street Journal*, June 25, 2012.

"The Price of Debt Default," *Times Union* op-ed, 11 June 2011

"Smoke and Minors: Government Regulation of Tobacco is Fomenting a Rich Cartel," *Barrons*, 1 December 2003.

"Fed Could Fight Deflation With a Dollop of Keynes," (letters) *Wall Street Journal*, Nov. 13, 2002.

"Breaking Their Bank: Tracking the anonymous streams of money that support terrorists," *Barron's Business and Financial Weekly*, 15 October 2001.

"The Eternal Struggle: Maintaining property rights in a dangerous world," *Barron's Business and Financial Weekly*, September 11, 2000.

"Post Mortem: Impeachment appeared futile, but it was rooted in a sound political strategy," *Barron's Business and Financial Weekly*, v.79 no. 8, 22 February 1999, p. 51.

"The Caspian energy game." *Left Business Observer*, no. 90, pp. 4-5+, June 28, 1999.

"Caspian crude." *Left Business Observer*, no. 78, pp. 4-6+, July 17, 1997.

Book Reviews:

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Robert Bryce. Gusher of Lies: The Dangerous Delusions of “Energy Independence.” New York, NY: PublicAffairs, 2008. *Peace & Change* v. 35, No. 2, pages 367–370, April 2010.

Vitalis, Robert (2005). *America's Kingdom: Mythmaking on the Saudi Oil Frontier*. Stanford: Stanford University Press. Reviewed in *Perspectives on Politics* (2008), 6 : 198-199 Cambridge University Press.

O’Leary, Brendan, John McGarry, Khaled Salih, eds. *The Future of Kurdistan in Iraq*. In *Publius: The Journal of Federalism* 2006 36(2):319-321

David P. Levine, *Subjectivity in Political Economy: Essays on Wanting and Choosing*, London: Routledge, 1998, in *Review of Political Economy*, Volume 13, Number 2, 1 April 2001 , pp. 253-255.

Lynn Turgeon *Bastard Keynesianism: The Evolution of Economic Thinking And Policy Making Since World War II*. In *Review of Political Economy*, July 1998, v. 10 no. 3., pp. 372-374.

Doug Henwood, *Wall Street*, London: Verso, 1997. In *Review of Political Economy*,(1998).

Pietro S. Nivola, ed., *Comparative Disadvantages: Social Regulations and the Global Economy*, (Washington, D.C., Brookings Institution Press, 1997) in *Journal of Politics*, pp. 1216-1219, v. 60 no. 4, 1998.

Gregory Gause III, *Oil Monarchies: Domestic and Security Challenges in the Arab Gulf States* (N.Y.: Council on Foreign Relations, 1994), in *Contemporary Sociology: A Journal of Reviews*, September 1996.

Jill Crystal, *Oil and Politics in the Gulf: Rulers and Merchants in Kuwait and Qatar* (N.Y.: Cambridge Univ. Press, 1990), in *American Political Science Review*, v. 86 no. 1, March 1992.

Adam Przeworski, *The State and the Economy under Capitalism* (Harwood Academic Publishers, 1990), *West European Politics*, July 1992, v. 15 no. 3.

Alberto Giovannini and Colin Mayber, eds. *European Financial Integration* (Cambridge Univ. Press, 1991), *West European Politics*, v. 15 no. 2, April 1992.

Yves Meny and Vincent Wright, eds., *Politics of Steel: Western Europe and the Steel Industry in the Crisis Years (1974-1984)* (Walter de Gruyter Press, 1987), in *West European Politics*, April 1989, v. 12 no. 2.

Peter Katzenstein, *Small States in World Markets* (Cornell Univ. Press, 1985) in *West European Politics*, v. 9 no. 3, 1986.

Harvey Feigenbaum, *Politics of Public Enterprise: Oil and the French State* (Princeton Univ. Press, 1985), in *West European Politics*, v. 9 no. 1, 1986.

Professional Papers and presentations

“Imperialism, Gold, and post-Bretton Woods: towards a more radically Keynesian view of international liquidity,” Paper presented to the International Studies Association, San Francisco, CA, April 6, 2013

“A Sudden Collapse in the Marginal Efficiency of Capital,” Paper presented to the Association for Heterodox Economics; International Initiative for Promoting Political Economy; French Association of Political Economy, conference, Paris, July 5-7, 2012

“Independent Agents versus Central Banks: Endogenous Money and the Struggle for Control over Credit (PART II: Trust Banks and REITs as Historical Cases),” International Confederation of Associations for Pluralism in Economics Third International Research Conference, University of Massachusetts Amherst, November 11-13, 2011.

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“Le Petrole et la Peur” Presentation on world oil supplies and effects of speculation on world oil market, University of Montreal, 3 July 2008.

"Hilferding's Finance Capital versus Wal-Mart World: Disaggregating the Dollar's Hegemony," International Studies Association, San Francisco, CA, March 2008.

“Hilferding's Finance Capital versus Wal-Mart World: Disaggregating the Dollar's Hegemony," Global Studies Association, Pace University NY, June 6-8, 2008

“The Politics of the Persian Gulf and World Oil Supplies,” invited speaker, St. Petersburg University, 30 July 2008, in NYC.

“Modernizing the Anti-modernizers: How Liberal International Capitalism Reinforces Sources of Political Power,” at March 2006 International Studies Association, San Diego, CA.

“U.S. tobacco legislation and the UN’s Framework Convention on Tobacco Control,” At 2005 March meeting of the International Studies Association, Honolulu. Also chair of panel.

“Redistributive Keynesianism and its social constituencies,” for the March 2004 International Studies Association, Montreal. (also chaired panel)

“Max Weber’s Agrarian Sociology,” Paper presented to the International Studies Association, Portland, OR, 1 March 2003. (also chaired panel)

“Political Economy of Foreign Policy,” Round table presentation American Political Science Association, Boston, September 2002.

“Imperialism and the Era of Falling Prices,” Paper presented to the International Studies Association, March 2002. Also chaired panel.

“Liberalism, World Power, and the Critique of Capital,” Paper presented to the International Studies association, New Orleans, Spring 2001.

“Hobson’s *Imperialism: A Defense.*” Paper presented to the International Studies Association, Chicago, 20 April 1996.

“Competitive Entropy and Influence Purchasing in Developed Market Economies,” paper given before the Southern Political Science Association, 5 November 1994.

“Transnational Structuring and the World System,” Paper presented to the International Studies Association at Acapulco, Mexico, 24 March 1993.

“Blood, Oil, and the Balance of Power: the Kurds and Nation-State Competition in the Persian Gulf,” paper given before the American Political Science Association, 28 August 1991.

Reviewer roles, panel roles

Discussant, “Rethinking Empire in the 21st Century,” ISA San Francisco, 2013

Reviewer for *New Political Science: A Journal of Politics and Culture*, 2013

Reviewer for *Global Perspectives on Development and Technology*, 2008-2009.

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Reviewer for *Review of International Political Economy*, 2007

Reviewer for *Review of Political Economy*; Reviewer for Routledge books; Reviewer for University of Michigan Press; *Reviewer for International Studies Quarterly*. 2006

Chairman of Panel, "Political Dimensions of U.S. Trade and Regulatory Policies: from the New Deal to the No Deal Era of American Politics," International Studies Association, San Diego, CA. March 2006

Chairman of Panel, "Regulation, Legality, and Illegality in International Markets," Honolulu, International Studies Association, March 1-5, 2005

Chairman of Panel, "The Spatial Organization of Political and Economic Systems: Global Citizenship, States, and Income Inequalities," International Studies Association, Montreal, Quebec, March 17-20, 2004

Chairman of panel, "Max Weber and the Theory of International Political Economy," International Studies Association, Portland, Oregon, February 25-March 1, 2003

Chairman of panel, "Centennial Retrospective on Hobson's Imperialism (1902)," International Studies Association, New Orleans, LA Spring 2002 March 24-27, 2002

Reviewer for *Review of Political Economy*, 1998

Chairman, "The Global Economy, Multinational Firms, and National Regulatory Policies," round table panel with Southern Political Science Association, November 1995.

Research and Consulting Positions

Oxford Analytica, various short topics, including, Federal Trade Commission appointments, tobacco legislation, pharmaceutical industry regulation, oil industry, liability impact of *State Farm v. Campbell*, etc.

Oxford Analytica, U.S. Congressional legislation and the tobacco industry, Dec. 2002 – January 2003.

Arthur D. Little, Assessment of California refining industry's ability to meet California demand, Sept. 2000-Jan. 2001.

Arthur D. Little, Status of ethanol fuel production in selected U.S. states, Sept. 2000-Jan. 2001.

American Methanol Institute, promotional and analysis of methanol as a "fuel of the future," March-June 1998.

Acurex Environmental Corp., Mountain View, California, Jan. 1993 through July 1994 (on-leave from SUNY). Policy analyst for engineering company specialized in air quality and alternative fuels. Responsibilities included research bid preparation, staff supervision, report writing, quantitative analyses of proposed rules, etc. Met with elected and appointed state officials. Principal author of 200-page analysis of emission credit trading and its effectiveness as a tool to promote the introduction of alternative fuels. Designed and quantified emission reduction benefits of vehicle scrapping program for Puget Sound Air Pollution Control Agency. Supervisor: Michael Jackson.

Co-author with Acurex Environmental of "Reclamation of Automotive Batteries: Assessment of Health Impacts and Recycling Technology," prepared for the California Air Resources Board, Nov. 1994.

Sacramento Metropolitan Air quality Management District, June-July 1992. Alternative fuels deployment and mobile source air quality management programs. Supervisor: Ken Smith, SMAQMD.

Report: "Epidemiological Effects of Methanol and Gasoline Use," (1992) for Clean Fuels

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Program.

Sacramento Metropolitan Air Quality Management District, Dec. 1991-Feb. 1992. Worked with district to on plans to distribute alternative fuels through local gasoline stations, including assessments of reports by Acurex Environmental and Sierra Research.

M.I.T., 1990-1991. Follow-up study commissioned by International Motor Vehicle Program, Dr. Daniel Roos, Director.

Report Filed as CTPID No. 91-1, titled, "California Initiatives on Air Quality and Alternative Fuels," 68 pp.

M.I.T., 1989-1990. Research sponsored by International Motor Vehicle Program, Dr. Daniel Roos, Director. Study of air pollution regulatory policies and attempt by government agencies in California to force transition away from petroleum-based fuels.

Report filed as CTPID No. 90-5, titled, "A Crack in the Empire of Oil: The Plan to Phase Out Gasoline and Diesel Fuels in the South Coast Air Quality Management District," 228 pp.

Independent consultant to Daniel Yergin, 1988. Research for book now published as *The Prize: The Epic Quest for Oil, Money, and Power*, New York: Simon and Schuster, 1991. Research in LBJ Presidential library, interviews with national environmental policy activists, work at Securities and Exchange Commission; early oil archives (including Ida Tarbell) in Titusville, Penn.; Rockefeller family archives.

M.I.T., 1985-1986. Research Assistant for Prof. Richard Samuels, research for his comparative study of state-owned energy companies, published as *The Business of the Japanese State*, N.Y.: Cornell Univ. Press, 1987.

M.I.T., 1983. Writing of article introductions, article editing for Thomas Ferguson and Joel Rogers, eds., *Political Economy: Readings in the Politics and Economics of American Public Policy*, N.Y.: M.E. Sharpe, 1984.

M.I.T., 1980-1982. Dept of Energy contract on security problems associated with Persian Gulf oil production. Research and design of political event database for 1970-1981.

Awards and Fellowships

Faculty Research Grant, Stat University of New York at Albany, 2006

Faculty Research Grant, State University of New York at Albany, 1990.

Postdoctoral award for 1989-1990 academic year at the University of Southern California, declined to accept tenure-track SUNY Albany position.

Institute for the Study of World Politics Research Grant, 1985-1985.

Fulbright Travel Fellowship, 1983-1984.

M.I.T.-École Normal Supérieure Exchange, 1983-1984, "Ancien Élève Étranger de l'École Normale Supérieure."

Service

Faculty Senate, 2011-present

General Education Assessment Committee, 2011-present

Council on Academic Assessment, 2011-present

Classroom Advisory Committee, 2007 – present

Teaching Assessment Committee (for Political Science), 2012-present

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Faculty Credit for Graduate Classes committee (2012-2013)
Downtown ad-hoc Classroom Advisory Committee, 2007-2010
International Relations Hire (chair), Fall 2008
St. Petersburg exchange program ad hoc committee, 2006
Rousseau promotion committee (chair), 2006
Graduate admissions committee (2003-2006)
International Relations search committee (Fall 2004)
Outside Review Committee—Master's Program (2004)
Departmental speaker committee (2001-2003)
International relations search committee, 2001-2002 (Walker hire)
Political Science Awards Committee (Unger & Presidential)
Chairman, Diversity Committee, Fall 1999-June 2001
Recruitment Committee, International Relations, 1999 (Walker Hire)
Second Level Review Committee, 1999-2000 and 2000-2001
Secretary, GSPA Spring 1999, 1999-2000, 2000-2001
Peer reviewer for Westview Press, Chilcote's *Comparative Inquiry in Politics and Political Economy*, Fall 1998.
Departmental Strategic Planning Committee, 1998-1999
Recruitment Committee, International Relations, 1996 (Fordham hire).
Head, Political Science Honors Program, Dec. 1994-present.
Temporary Head, Pi Sigma Alpha, Fall 1995.
Recruitment Committee, International Relations, 1990 (Avant hire).
Promotion Committee, Comparative Politics, 1992.
Rockefeller College Grievance Committee, 1989-1990.

Miscellaneous campus activities and presentations:

GAPS Movie discussant, Fall 1999
Presentation on world financial crisis, September 1998.
Campus forum organized by Pres. Swygert, "The Western Economy and the Iraqi Crisis,"
Fall 1989.
World Week X Professional Women's Luncheon (SUNY), March 1991.
Freshman Orientation Initiative (August 1995).
Colloquium for Political Science Dept. and Rockefeller College, Sept. 1995.
Summer Transfer Student Advising (1992, 1995).
Pi Sigma Alpha Career Advising (1990).
Dinner Guest of Sisters of □□□ (1990).
Tuesday Policy Lunch Presentation (1991).

Off-campus presentations:

League of Women Voters, on U.S. economic policy, 1989.
League of Women Voters, on Iraqi invasion of Kuwait, 1990.
Guilderland Public Library, on ethnic conflict in ex-Yugoslavia, 1994.

Newspaper op-eds: *Los Angeles Times*, *San Diego Union*, *Sacramento Bee*: pieces on alternative fuels and air quality.

Appearances on local media (WAAC, WQBK, WTEN, etc.) on topics such as economic development, the Gulf War, international trade.

Industry Publication Interview: *Mobile Source Report*, September 9, 1994. Regarding written comments to California Air Resources Board on particulate matter.

Legislation, regulation:

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Collaboration with V. John White, Sierra Club lobbyist, on Calif. Senate Bill 501, concerning early retirement and scrapping of old vehicles, 1995.

Testimony before Public Utilities Commission on behalf of Coalition for Clean Air, concerning rate basing of alternative fuel infrastructure, June 1994.

Written comments to California Air Resources Board on its assessment of the health impacts of diesel particulate matter emissions, July 1994.

Languages

Fluent French; reading knowledge Spanish and Italian; some German.

Associations

International Studies Association
American Political Science Association
Association for Heterodox Economics

February 2013