



# Dealing with student debt?

TIAA and Savi can help.

You may be eligible for federal income-based repayment plans and forgiveness programs designed for employees like you who work in higher education.<sup>1</sup>

You may know TIAA through the SUNY Retirement Plan. While it's true we want to help you retire successfully someday, we know that retiring your student loan debt may be a more immediate concern.

That's why TIAA has joined forces with Savi, a company created to help you navigate the complexities of federal programs, which may help you lower monthly payments and work toward loan forgiveness. On average, Savi customers find **\$1,880 a year in savings**.<sup>2</sup>



## Take the first step

Go to [albany.bysavi.com](http://albany.bysavi.com) and see what Savi has to offer.

## What can Savi do for you?

As an employee of University at Albany, you can take advantage of Savi's two tiers of service:



### Student loan checkout

Quickly see your unique repayment plan options and potential savings



### Savi Essential service

Digital filing, payment tracking, reminders and more for a small fee<sup>3</sup>



## About TIAA

TIAA is the leading provider of financial services in the academic, research, medical, cultural and governmental fields. TIAA has over \$1 trillion in assets under management<sup>4</sup> and offers a wide range of financial solutions, including investing, banking, advice and education, and retirement services.

## About Savi

Savi is a social-impact public benefit company, comprising student loan experts, advocates and borrowers who have been fighting for many years to improve the broken student loan system. Savi helps people navigate the complexities of federal income-based repayment plans and loan forgiveness programs to manage and repay their student debt.



<sup>1</sup> Federal programs are available to reduce the burden of student loan debt for people who work for eligible public interest employers: at a 501(c)(3) not-for-profit school, university, or hospital; in government or approved governmental entities; or at a few other public interest organizations.

<sup>2</sup> Between January 1, 2019 and December 31, 2019, based on Savi's internal measurements, Savi users saw average projected savings of \$1,880 per year.

<sup>3</sup> A portion of the fee may be shared with TIAA to offset costs to support the program. In addition, TIAA has a minority ownership interest in Savi.

<sup>4</sup> As of March 31, 2020, assets under management across Nuveen Investments affiliates and TIAA investment management teams are \$1,055 billion.

Savi and TIAA are independent entities. TIAA makes no representations regarding the accuracy or completeness of any information provided by Savi. TIAA does not provide tax or legal advice. Please contact your personal tax or legal adviser.

**Investment, insurance, and annuity products are not FDIC insured, are not bank guaranteed, are not bank deposits, are not insured by any federal government agency, are not a condition to any banking service or activity, and may lose value.**

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