FINANCIAL AFFIDAVIT

FAQ
What is the Financial Affidavit?

• The Financial Affidavit is a form that allows international students to provide proof of funding.

• You will only need to provide funding for year one. If you are unsure of the amount you need to prove, contact your international admissions counselor.

• Without this document an I-20 cannot be processed.

• If you are planning on bringing a dependent with you, an additional $4,000.00 for each dependent will need to be provided for their living expenses.

Not sure about the conversion rates? Here is a helpful link to compare rates:

https://www.oanda.com/currency/converter/
Format of the Financial Affidavit

- There are four parts to the Financial Affidavit.
  - Part 1
  - Part 2
  - Verification
  - Dependent Form: only complete if you are bringing dependents with you.
Part 1

**UNIVERSITY AT ALBANY**
**INTERNATIONAL STUDENT FINANCIAL AFFIDAVIT**

Please read the appropriate instructions prior to completing this form.

<table>
<thead>
<tr>
<th>Part 1</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Name of Applicant: Mr./Ms. ________________________________________</td>
</tr>
<tr>
<td>2. Permanent Address: ______________________________________________</td>
</tr>
</tbody>
</table>

3. University ID number (if known): ______ - ______ Date of Birth (mm/dd/yr) ______ / ______ / ______
4. Department and degree applying to: _________________________________
5. Current U.S. visa you hold (if any): _______________________________

- This section is for you to include personal information that will be attached to your application and help supplement information throughout the process of creating your I-20.
Part 2

Complete each relevant item below. Sign and date the form at (C).

Enter the amount of assured support available in U.S. dollars for each year of study.

<table>
<thead>
<tr>
<th>Source of Funds</th>
<th>Year 1</th>
<th>Year 2</th>
<th>Year 3</th>
<th>Year 4</th>
<th>Required Verification</th>
</tr>
</thead>
<tbody>
<tr>
<td>Personal Savings</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>1. Bank Statement</td>
</tr>
<tr>
<td>Name of Bank:</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>2. Complete (A) and (C)</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>below.</td>
</tr>
<tr>
<td>Relative/Sponsor</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>1. Bank Statement</td>
</tr>
<tr>
<td>Names:</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>2. Complete (B) and (C)</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>below.</td>
</tr>
<tr>
<td>Scholarship/Grant</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>1. Official award letter.</td>
</tr>
<tr>
<td>awarded by:</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>See instructions.</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>2. Complete (C) below.</td>
</tr>
</tbody>
</table>

TOTALS $        $        $        $        

- Part 2 is where you state the amount of funding you have for your studies here at the University at Albany.
How to Complete Part 2

- This section is broken down into four columns: personal, relative/sponsor, scholarship/grants, and totals.

- **Personal Savings:** if you are funding yourself, then you will write/type your name in this column. You will then move to the next box and provide the total amount of funding you have to provide for your studies.

- **Relative/Sponsor:** if you have a family member, extended family member, or friend that is funding your studies, this is where you want to write their name. If you are being funded by government funding, educational loan, bank loan, etc. this is where you want to write the name of the bank and the loan. You will then move to the next box and provide the total amount of funding they have to provide for your studies. If you have both a sponsor and relative funding you, include both names and amounts in the same box.

- **Scholarship/Grants:** if you are being funded by a department at the University at Albany this is where you provide the name—it is acceptable to write SUNY Albany. You will then move to the next box and provide the total amount of funding you are being provided for your studies.

- **Total:** Combine the total amount you have if more than one box is filled out, then write/type the total amount in the corresponding box.
This is how you would complete the Financial Affidavit if you are funding your studies here at the University at Albany.
This is how you would complete the Financial Affidavit if a relative or sponsor is funding your studies here at the University at Albany.
Verification

VERIFICATION
A. This is to certify that the funds indicated above are on deposit or are being held in the name of the applicant named above at the savings institution named below. Verification of amounts is without liability for the bank or its officials. Attach separate statement of accounts with official signature/seal.

Name of Bank: ____________________________ Date: ________________

Bank Officer Name and Title: ____________________________

Bank Officer Signature: ____________________________

B. This is to certify that the undersigned has agreed to provide the funds indicated above to the applicant for the purpose of full-time study at the University at Albany and is submitting bank statements indicating the availability of these funds. It is further understood that the University might not provide any financial assistance to the applicant and the funds must be provided for the duration of the applicant's course of study. If the commitment is not met, the student may be subject to dismissal.

Sponsor: ____________________________ Relationship to applicant: ________________

Signature: ____________________________ Date: ________________

C. This certifies that the information given on this form is accurate to the best of my knowledge. I am fully aware that false or misleading statements may result in denial of admission or cancellation of registration. By signing below, I fully understand that I might not receive financial assistance from the University at Albany during my first year of study and that the University is under no obligation to provide funds to me for future terms or in the event of an emergency.

Applicant's Signature: ____________________________ Date: ________________

If you are funding yourself: fill out section A and C.
If you have a relative/sponsor funding you: they will fill out section B and you fill out section C.
If you have a University at Albany scholarship: fill out section C.
Dependent Information

- If you plan on bringing your spouse and/or children they will need to be issued I-20’s to ensure the immigration process runs smoothly.

- Remember to complete a separate box with each dependent that you plan on traveling with.

- You will need to provide an additional $4,000.00 for each dependent and a copy of their passport.
Bank Statements and Supplemental Forms

When you submit the Financial Affidavit you also need to submit official bank statements confirming the amount that you stated on the Financial Affidavit.

It is okay if you have more in your bank account than you plan on providing for your studies.

If you cannot send official bank statements you can also send an official letter from the bank. See example on the right.
QUESTIONS REGARDING THE FINANCIAL AFFIDAVIT?

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