

ECO 110M (1622)  
Principles of Microeconomics  
TTh 1:00 –2:20

T. Kinal  
SPRING 2003  
SS 133

**Text:** Mankiw, *Principles of Microeconomics*, Harcourt, 2001.

The text comes packaged with a student Workbook. The Workbook is strongly recommended.

### **Statement of Penalties and Procedures for Academic Dishonesty**

The Undergraduate Bulletin 2002-2003 contains a statement on standards of academic integrity, lists examples of academic dishonesty, and discusses penalties and procedures in cases of academic dishonesty. For this course the minimum penalty imposed on work tainted by academic dishonesty will be that the work will be assigned a grade of zero. In addition, the Department Chair and the Undergraduate Studies Committee of the department of Economics will be informed in writing of the incident and the penalty imposed. Further action may be taken at the Departmental and/or University levels.

### **Grading**

Class Exams (2)	45%
Homework	20%
Final Exam	<u>35%</u>
Total	100%

Final letter grades will be determined on the basis of a student's total numerical score for the semester, on exams and homework, relative to the scores of the entire class. Typically approximately 40% of the grades are in the A and B ranges, and approximately 45% in the C range. Exams will cover material in the lectures and textbook.

#### **Office Hours:**

TTh 2:45 PM – 4:00 PM

W 2:00 PM – 3:00 PM

and by appointment

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**Course Webpage:** <http://www.albany.edu/~twk58/eco110.html>

## Course Outline

<b>Week Beginning</b>	<b>Topics</b>	<b>Chapters in Mankiw</b>
January 20	Ten Principles, Economic Reasoning, Gains from Trade	1,2,3
January 27	Supply and Demand	4
February 3	Elasticity	5
February 10	Analysis of Government Policies, Efficiency of Markets	6,7
February 17	Efficiency of Markets	7
<b>EXAM I: Thursday, February 20 (Chapters 1-7)</b>		
February 24	Taxation, International Trade	8,9
March 10	International Trade, Externalities	9,10
March 17	Public Goods, Costs of Production	11,13
March 24	Costs of Production, Competition	13,14
March 31	Competition	14
<b>EXAM II: Thursday, March 3 (Chapters 8-11, 13)</b>		
April 7	Competition, Monopoly	14,15
April 14	Monopoly	15
April 21	Oligopoly, Monopolistic Competition	16,17
April 28	Markets for Factors of Production	18
May 5	Discrimination	19

**FINAL EXAMINATION: Thursday, May 8, 10:30 AM - 12:30 PM  
(Chapters 1-11, 13-19)**