

1. Deal two cards from a well shuffled deck.  
 a) What is the probability the first is a king or the second is a queen?

SOLUTION:

$$\begin{aligned} P(\text{1st K or 2nd Q}) &= P(\text{1st K}) + P(\text{2nd Q}) - P(\text{1st K and 2nd Q}) \\ &= P(\text{1st K}) + P(\text{2nd Q}) \\ &\quad - P(\text{2nd Q} \mid \text{1st K})P(\text{1st K}) \\ &= \frac{4}{52} + \frac{4}{52} - \frac{4}{51} \frac{4}{52} \end{aligned}$$

- b) What is the probability both are kings?

SOLUTION:  $P(\text{both K}) = P(\text{2nd K} \mid \text{1st K})P(\text{1st K}) = \frac{3}{51} \frac{4}{52}$ .

- c) What is the probability at least one of them is a king?

SOLUTION:

$$\begin{aligned} P(\text{at least one K}) &= P(\text{1st K}) + P(\text{2nd K}) - P(\text{both K}) \\ &= \frac{4}{52} + \frac{4}{52} - \frac{3}{51} \frac{4}{52} \end{aligned}$$

2. Roll a pair of dice. What is the probability you got doubles given that the sum is 4?

SOLUTION: There are 3 ways to get a sum of 4: (1, 3), (2, 2), (3, 1). One of the three is “doubles”. So the conditional probability is  $\frac{1}{3}$ .

3. An urn contains 7 red balls and 9 green ones. Draw six times with replacement. What is the probability you get more green balls than red ones?

SOLUTION: To get more green than red, you must get at least 4 green.

$$\begin{aligned} P(\geq 4 \text{ G}) &= P(4 \text{ G}) + P(5 \text{ G}) + P(6 \text{ G}) \\ &= \binom{6}{4} \left(\frac{9}{16}\right)^4 \left(\frac{7}{16}\right)^2 + \binom{6}{5} \left(\frac{9}{16}\right)^5 \left(\frac{7}{16}\right)^1 \\ &\quad + \binom{6}{6} \left(\frac{9}{16}\right)^6 \left(\frac{7}{16}\right)^0. \end{aligned}$$

**Exam 2 Solutions**

4. The probability of winning roulette is  $\frac{1}{38}$ . Play roulette 50 times. What is the probability you win at least twice?

SOLUTION:

$$\begin{aligned} P(\geq 2 \text{ W}) &= 1 - P(< 2 \text{ W}) = 1 - [P(0 \text{ W}) + P(1 \text{ W})] \\ &= 1 - \left[ \left(\frac{37}{38}\right)^{50} + \binom{50}{1} \left(\frac{1}{38}\right)^1 \left(\frac{37}{38}\right)^{49} \right]. \end{aligned}$$

5. A true-false test has 25 questions. A correct answer is worth 2 points. If you answer incorrectly, you lose a point. The passing score is 25. What is the probability you pass by guessing?

SOLUTION: Guessing an answer is like drawing at random from the box

$$\boxed{\begin{array}{|c|c|} \hline 2 & -1 \\ \hline \end{array}}.$$

Here,  $\text{avg}(\text{box}) = \frac{1}{2}$ , and  $\text{SD}(\text{box}) = (2 - (-1))\sqrt{\frac{1}{2} \cdot \frac{1}{2}} = 3 \cdot \frac{1}{2} = \frac{3}{2}$ . With 25 draws, we have

$$\text{EV} = 25 \cdot \text{avg}(\text{box}) = 12.5$$

$$\text{SE} = \sqrt{25} \cdot \text{SD}(\text{box}) = 7.5.$$

We now find the probability you get a 25 or better by guessing:

$$\text{SU}(25) = \frac{25 - \text{EV}}{\text{SE}} = \frac{25 - 12.5}{7.5} \approx 1.67.$$

We want the area under the normal curve above  $z = 1.67$ , which is also the area below  $z = -1.67$ . The normal table gives this as 4.75%. Thus, the probability you pass by guessing is 4.75%.

6. GAME: Draw twice with replacement from the following box:

$$\boxed{\begin{array}{|c|c|c|c|c|c|c|c|} \hline 1 & 2 & 3 & 4 & 5 & 6 & 7 & 8 \\ \hline \end{array}}$$

If the sum is 4, you win \$19. Otherwise you lose \$1.

Suppose you play the game 400 times. The next three questions concern your net gain/loss.

- What is the probability you lose at least \$20?
- What is the probability you lose at least \$100?
- What is the probability you win at least \$100?

SOLUTION: Out of the 64 ways to draw twice with replacement from an 8-card box, 3 ways have a sum of 4: (3,1), (2,2) and (1,3). Thus, there are 3 winning tickets and 61 losing tickets. So

the payoff from playing the game is like drawing with replacement from the box

$$\boxed{3 \quad 19 \quad 61 \quad -1}$$

and adding the numbers drawn. In this case,

$$\text{avg}(\text{box}) = \frac{3 \cdot 19 + 61 \cdot (-1)}{64} = -\frac{4}{64} = -\frac{1}{16}$$

$$\text{SD}(\text{box}) = (19 - (-1)) \sqrt{\frac{3}{64} \cdot \frac{61}{64}} \approx 4.227 .$$

With 400 draws from the box, we have

$$\text{EV} = 400 \cdot \text{avg}(\text{box}) = 400 \left(-\frac{1}{16}\right) = -25$$

$$\text{SE} = \sqrt{400} \cdot \text{SD}(\text{box}) \approx 20 \cdot 4.227 \approx 84.55 .$$

a) For the probability of losing at least \$20, we have

$$\text{SU}(-20) = \frac{-20 - \text{EV}}{\text{SE}} \approx \frac{-20 - (-25)}{84.55} \approx .06 .$$

We want the area under the normal curve below this, which comes directly from the normal table: the probability is 52.39%.

b) For the probability of losing at least \$100, we have

$$\text{SU}(-100) = \frac{-100 - \text{EV}}{\text{SE}} \approx \frac{-100 - (-25)}{84.55} \approx -.89 .$$

Again, we want the area under the normal curve below this: the probability is 18.67%.

c) For the probability of winning at least \$100, we have

$$\text{SU}(100) = \frac{100 - \text{EV}}{\text{SE}} \approx \frac{100 - (-25)}{84.55} \approx 1.48 .$$

This time we want the area above it, which is the same as the area below  $-1.48$ . From the normal table, we see the probability is 6.94%.