

**FANG (ANNIE) YANG**

**Address**

Department of Economics, SUNY-Albany, BA 109, 1400 Washington Avenue, Albany, NY 12222

Phone: (518)5918537; Fax (518)4424736

E-mail: [fyang@albany.edu](mailto:fyang@albany.edu)

Web Address: <http://www.albany.edu/~fy554862/>

Citizenship: China (U.S. Permanent Resident)

**Current Position**

Assistant Professor, SUNY-Albany, September 2006-present

Summer Fellow, Federal Reserve Bank of Chicago, June-August 2012

**Education**

2006 Ph.D. (Economics), University of Minnesota-Twin Cities

Advisors (Michele Boldrin and Cristina De Nardi)

2004 M.A. (Economics), University of Minnesota-Twin Cities

1999 M.A. (Economics), Peking University, China

1996 B.A. (Economics), Peking University, China

**Major Fields of Concentration**

Macroeconomics, Public Finance, Wealth Inequality

**Previous Research Experience**

Visiting Assistant Professor, SUNY-Albany, January 2010-December 2010

July-August 2008 *Visitor*, University of Pennsylvania, and Federal Reserve Bank of Philadelphia

July 2007 *Visitor*, University of Illinois, Urbana-Champaign

2003-2006 *Research Assistant*, Department of Economics, University of Minnesota

2003-2006 *Research Analyst*, Research Department, Federal Reserve Bank of Minneapolis

**Grants and Awards**

2012 AEA CSWEP Summer Fellow

2008-2011 Faculty Research Award, SUNY-Albany

2007-2008 Stephen H. Sandell Grant, Center for Retirement Research at Boston College

2007, 2008, 2011 Individual Development Awards, United University Professions

2007, 2008 Travel Awards, SUNY-Albany College of Arts and Science

2005-2006 Gross Fellowship, Department of Economics, University of Minnesota

2000-2001 Graduate School Fellowship, University of Minnesota

1997-1998 Atena Scholarship, Peking University

1996-1997 Tokyo Mitsubishi Bank Scholarship, Peking University

1996-1997 Excellent Academic Achievement Scholarship, Peking University

**Publications:**

1. "Consumption over the Life Cycle: How Different is Housing?" *Review of Economic Dynamics*, 12 (3), 423-443, 2009.
2. "American Dream or American Obsession? The Economic Benefits and Costs of Homeownership", with Wenli Li, *Business Review*, Q3, 20-30, 2010. Featured in *Philadelphia Inquirer*, 09/12/2010, and in *Slate* May 31, 2011.
3. "Accounting for Gender Gap in College Attainment," with Suqin Ge, *Economic Inquiry*, forthcoming.

**Working Papers**

1. "Accounting for the Heterogeneity in Retirement Wealth," Center for Retirement Research Working Paper 2009-6 (under review)
2. "Social Security Reform with Impure Intergenerational Altruism" (under revision for *Journal of Economic Dynamics and Control*)
3. "Consumption and Time Use over the Life Cycle," with Michael Dotsey and Wenli Li, [FRB of Philadelphia Working Paper No. 10-37](#) (under review)
4. "Home Production and Social Security Reform," with Michael Dotsey and Wenli Li, [FRB of Philadelphia Working Paper No. 12-5](#) (under review)
5. "Policy Reforms, Housing, and Wealth Inequality"
6. "Limited Enforcement, Private Information, and Risk Sharing," with Hengjie Ai
7. "Skill-Biased Technical Change and the Cost of Higher Education: An Exploratory Model," with John B. Jones, SUNY at Albany Economics Discussion Paper 11-02

**Work in Progress**

1. "Financial Reform and Housing Prices," with Betty C. Daniel
2. "Empirical Relevancy of Habit Formation Preferences," with Zongwu Cai and Xuan Liu
3. "Labor Supply of Married Household: a Gender Specific Analysis," with Suqin Ge

**Conference and Seminar Presentations**

- 2012 Emory University, Atlanta, GA; SUNY-Albany, NY; New York/Philadelphia Workshop on Quantitative Macroeconomics; Midwest Macroeconomics Meetings; North American Summer Meeting of the Econometric Society (scheduled); SED Meeting (scheduled)
- 2011 Midwest Macroeconomics Meetings, Nashville, TN; Federal Reserve Bank of Atlanta, Atlanta, GA
- 2010 SED Meeting at Montreal, Canada
- 2009 Stony Brook University, New York, NY; Tsinghua Workshop in Macroeconomics, Beijing, China; North American Summer Meeting of the Econometric Society, Boston, MA; Quantitative Society for Pensions and Saving Workshop, Utah State University, UT; Midwest Macroeconomics Meetings, Indian University, IN
- 2008 Federal Reserve Bank of Philadelphia, Philadelphia, PA; North American Summer Meeting of the Econometric Society, Pittsburg, PA; SUNY-Albany, NY; Midwest Macroeconomics Meetings, Philadelphia, PA; Bank of Canada, Ottawa, Canada; American Economic Association

Annual Meeting, New Orleans, LA

2007 North American Summer Meeting of the Econometric Society, Durham, NC;

Midwest Economic Association Meetings, Minneapolis, MN

2006 SUNY-Albany, NY; SED meeting at Vancouver, Canada; North American Summer Meeting of the Econometric Society, Minneapolis, MN; Midwest Macroeconomics Meetings, St. Louis, MO; University of Hong Kong, Hong Kong; Hong Kong University of Science and Technology, Hong Kong; Bank of Canada, Ottawa, Canada; Purdue University, IN; Indiana University, IN; University of Toronto, Toronto, Canada; SUNY-Albany, NY; Rutgers University, NJ; University of Colorado-Boulder, CO

2005 Federal Reserve Bank of Chicago, IL; Federal Reserve Bank of Minneapolis, MN; SED meeting at Budapest, Hungary; Midwest Macroeconomics Meetings at Iowa City, IA; Housing, Mortgage Finance, and the Macroeconomy at Federal Reserve Bank of Atlanta, GA

2004 CESifo Venice Summer Institute, Venice, Italy

### **Discussant**

Midwest Economic Association Meetings at Minneapolis, MN, 2007

CESifo Venice Summer Institute, Venice, Italy 2004

### **Courses Taught**

*Intermediate Macroeconomics*, SUNY-Albany, Fall 2006, Fall 2007, Fall 2008, Spring 2009, Fall 2009, Fall 2010, Spring 2011, Fall 2011, Spring 2012

*Graduate Advanced Macroeconomics*, SUNY-Albany, Spring 2007, Fall 2008, Fall 2010

*Macro Policy Honors* (with Mariacristina De Nardi), University of Minnesota, Fall 2004

*Principles of Macroeconomics*, University of Minnesota, Spring 2004

*Principles of Microeconomics*, University of Minnesota, Spring 2003

### **Professional Activities**

Referee *National Science Foundation*

*American Economic Review, Economic Modelling, European Economic Review, Journal of Development Economics, Journal of Economic Dynamics and Control, Journal of Housing Economics, Journal of Income Distribution, Journal of Macroeconomics, Journal of Monetary Economics, Macroeconomic Dynamics, , Review of Economic Dynamics, Southern Economic Journal, The Manchester School*

### **Service**

University Committee

Academic Program Review Committee, Fall 2011-present

Department Committee

Graduate Studies Committee, Spring 2007-present

Social Committee, Fall 2010-present

Recruiting Committee, Fall 2008-spring 2010

Macro Seminar Coordinator, Fall 2007-Spring 2008, Spring 2010

Computer Committee, Fall 2006

Library Committee, Fall 2006

Fang Yang

SUNY-Albany

Macroeconomics Field Examination Committee, 2007, 2009

Publicity, Web, Working Papers Committee, Spring 2010

Ph.D. Dissertation Committee Member

Yanyi Shan (2011)

Siddhartha Chattopadhyay (2011)

Ranajoy Chaudhury (2011)

Master Thesis

Yifei Zhang (2011, advisor)

Undergraduate

Advisor to 50 students each year