

FANG (ANNIE) YANG

**Address**

Department of Economics, SUNY-Albany, BA 110, 1400 Washington Avenue, Albany, NY 12222

Phone: (518)4424735, Fax (518)4424736;

E-mail: [fyang@albany.edu](mailto:fyang@albany.edu)

Web Address: <http://www.albany.edu/~fy554862/>

**Current Position**

Assistant Professor, SUNY-Albany, September 2006-present

**Major Fields of Concentration**

Macroeconomics, Public Finance, Wealth Inequality, Education

**Education**

Ph.D. (Economics), University of Minnesota, 2006

M.A. (Economics), Peking University, 1999

B.A. (Economics), Peking University, 1996

**Previous Research Experience**

2003-2006         *Research Assistant*, Department of Economics, University of Minnesota

2003-2006         *Research Analyst*, Research Department, Federal Reserve Bank of Minneapolis

**Grants and Awards**

2008-2011    Faculty Research Award Program, SUNY-Albany

2007-2008    Stephen H. Sandell Grant, Social Security Administration

2005-2006    Gross Fellowship, Department of Economics, University of Minnesota

2000-2001    Graduate School Fellowship, University of Minnesota

1997-1998    Atena Scholarship, Peking University

1996-1997    Tokyo Mitsubishi Bank Scholarship, Peking University

1996-1997    Excellent Academic Achievement Scholarship, Peking University

1994-1995    Sanwa Bank Scholarship, Peking University

**Publication:**

- “Consumption over the Life Cycle: How Different is Housing?” *Review of Economic Dynamics*, 12 (3), 423-443, 2009.

**Working Papers**

- “Accounting for the Heterogeneity in Retirement Wealth,” Federal Reserve Bank of Minneapolis Working Paper 638
- “Accounting for Gender Gap in College Attainment,” with Suqin Ge
- “Social Security Reform under Impure Intergenerational Altruism”

- “Policy Reforms, Housing, and Wealth Inequality”
- “Limited Enforcement, Private Information, and Risk Sharing,” with Hengjie Ai

### **Working in Progress**

- “Deconstructing Life-cycle Expenditure with Home Production,” with Michael Dotsey and Wenli Li
- “Estate Taxes, Wealth Inequality, and Intergenerational Links,” with Marco Cagetti and Mariacristina De Nardi
- “The Response of Consumption to Income Shocks: Some Empirical Findings from CEX Data,” with Hengjie Ai
- “Labor Supply of Married Household: a Gender Specific Analysis,” with Suqin Ge

### **Conference and Seminar Presentations**

- 2009 Tsinghua Workshop in Macroeconomics, Beijing, China, July  
 North American Summer Meeting of the Econometric Society, Boston, June  
 QSPS Workshop, Utah State University, Logan, May  
 Midwest Macroeconomics Meetings, Indian University, May
- 2008 Federal Reserve Bank of Philadelphia, Philadelphia, August  
 North American Summer Meeting of the Econometric Society, Pittsburg, June  
 SUNY-Albany, June  
 Midwest Macroeconomics Meetings, Philadelphia, May  
 Bank of Canada, Ottawa, Canada, April  
 American Economic Annual Meeting, New Orleans, January
- 2007 North American Summer Meeting of the Econometric Society, Durham, June  
 Midwest Economic Association Meetings, Minneapolis, March
- 2006 SUNY-Albany, July  
 SED meeting at Vancouver, Canada, July  
 North American Summer Meeting of the Econometric Society, Minneapolis, June  
 Midwest Macroeconomics Meetings, St. Louis, May  
 University of Hong Kong, Hong Kong, March  
 Hong Kong University of Science and Technology, Hong Kong, March  
 Bank of Canada, Ottawa, Canada, February  
 Purdue University, February  
 Indiana University, February  
 University of Toronto, Toronto, Canada, January  
 SUNY-Albany, January  
 Rutgers University, January  
 University of Colorado-Boulder, January
- 2005 Federal Reserve Bank of Chicago, December  
 Federal Reserve Bank of Minneapolis, December  
 SED meeting at Budapest, Hungary, June  
 Midwest Macroeconomics Meetings at Iowa City, May  
 Housing, Mortgage Finance, and the Macroeconomy at Federal Reserve Bank of Atlanta, May
- 2004 CESifo Venice Summer Institute, Venice, Italy, July

**Discussant**

Midwest Economic Association Meetings at Minneapolis, March 2007  
CESifo Venice Summer Institute, Venice, Italy, July 2004

**Courses Taught**

Intermediate Macroeconomics, SUNY-Albany, Fall 2006, Fall 2007, Fall 2008, Spring 2009  
Graduate Advanced Macroeconomics, SUNY-Albany, Spring 2007, Fall 2008  
Macro Policy Honors (with Mariacristina De Nardi), University of Minnesota, Fall 2004  
Principles of Macroeconomics, University of Minnesota, Spring 2004  
Principles of Microeconomics, University of Minnesota, Spring 2003

**Professional Activities**

*Referee* American Economic Review, European Economic Review, Journal of Economic Dynamics and Control, Journal of Income Distribution, Journal of Macroeconomics, Review of Economic Dynamics, Southern Economic Journal

**Service**

Graduate Studies Committee, Spring 2007-present  
Recruiting Committee, Fall 2008-present  
Macro Seminar Coordinator, Fall 2007-Spring 2008  
Computer Committee, Fall 2006  
Library Committee, Fall 2006

**Supervision of Thesis**

Ph.D. Committee Member

Yanyi Shan (in progress)

Ranajoy Chaudhury (in progress)

Master Thesis Committee

Lu Lu (2009, second reader)