

Prof. Yörük

Intermediate Microeconomics (ECO 300)

## FAQ

1. Can I buy an old edition of the textbook?
  - Yes. Textbook is not required but recommended. You can buy older editions if you wish.
2. When is the first exam?
  - March 3 (Tuesday)
3. Which chapters do I need to study for the first exam?
  - If you have the 11<sup>th</sup> edition: Chapter 1 (Economics models), Chapter 2 (Utility and choice), Chapter 3 (Demand Curves)
  - If you have the 10<sup>th</sup> edition: Chapter 1 (Economics models), Chapter 2 (Utility and choice), Chapter 3 (Individual demand Curves)
4. When is the second exam?
  - April 7 (Tuesday)
5. Which chapters do I need to study for the second exam?
  - If you have the 11<sup>th</sup> edition: Chapter 6 (Production), Chapter 7 (Costs), Chapter 8 (Profit maximization and supply), Chapter 9 (Perfect competition in a single market)
  - If you have the 10<sup>th</sup> edition: Chapter 7 (Production), Chapter 8 (Costs), Chapter 9 (Profit maximization and supply), Chapter 10 (Perfect competition in a single market)
6. When is the final?
  - The date of the final will later be announced. Please be sure to check your UAlbany e-mail. I will also announce this in class several times.
7. Is the final cumulative?
  - No. Please see below.
8. Which chapters do I need to study for the final?
  - If you have the 11<sup>th</sup> edition: Chapter 9 (Perfect competition in a single market), Chapter 10 (General equilibrium and welfare), Chapter 11 (Monopoly), Chapter 12 (Imperfect competition)
  - If you have the 10<sup>th</sup> edition: Chapter 10 (Perfect competition in a single market), Chapter 12 (General equilibrium and welfare), Chapter 13 (Monopoly), Chapter 14 (Imperfect competition)

9. What is the best way to study for exam / final?
- Be sure to go over your lecture notes and homework questions. Although the textbook is not required, I suggest that you purchase it and read the relevant chapter before the lectures.
10. How am I being graded? Is there a curve in this class?
- There will be five problem sets (25%), two midterm exams (25% each) and a final (25%). At the end of the semester, I will calculate your total score out of 100 and rank the scores from top to bottom. Your letter grade will depend on the overall performance of the class. You may call this “curve” if you wish since in general, the cutoffs for a particular grade are considerably lower. For instance, without a “curve” the cutoff for A is 95+, while I gave A to those who scored 90+ (except for few semesters) in the last 6 years. Please see below for further details about the A grade.
11. I got “x” from the exam / final. Am I going to get an A?
- I can only answer this question after the final and after I graded all the exams. To give you a rough idea, for the last 6 years, the A range was between 89 and 93 depending on the performance of the class. It is highly unlikely that you will get an A if your total score is below 90.
12. If I don't get “x” from this course (“x” is C in most cases), I will fail, will not be able to graduate, lose my scholarship, etc. Is there a way to increase my grade by doing extra work, project, etc.?
- No. I believe that offering extra credit after grades are being assigned is unfair to the rest of the class. I will not offer extra credit to anybody.
13. Do you take attendance?
- No, but I highly recommend that you come to each class and participate the lectures.
14. Can you e-mail me your lecture notes?
- No. This is another reason why you should come to class.
15. Do you use the Blackboard system?
- No. You can download course materials (homeworks, syllabus, FAQ) from <http://www.albany.edu/~by872279/teaching.htm>
  - Please be sure to check your UAlbany e-mail regularly for announcements.
16. Can I come to your office to ask questions about the lectures, homework, anything related to the course?
- Yes, of course. This is what the office hours are for.
17. I have a problem with my homework grade.
- Please talk to the TA. The TA grades the homeworks and is responsible for addressing concerns about your grade.

18. I would like to see my exam / final, ask questions about certain questions, or object my exam / final grade.
- Please feel free to stop by my office.
19. Can I use calculator during the exam?
- Yes. But you cannot use cellphones or any other device with online capability as a calculator. If you don't have one, you can purchase the cheapest and most simple calculator that you can find. It should suffice for this course.
20. What is the format of the exam / final?
- There will be 15 multiple choice questions and 2 short essay type problems in the exams and the final.
21. Who is the TA? Where can I find him? What is his e-mail?
- Mengdi Hao – Hudson 103 (mhao@albany.edu)
22. Is free tutoring service available for this course?
- Yes. Please go to <https://www.albany.edu/economics/courses.shtml> and click “tutor schedule”.
23. Can I submit my homework late or take a make-up exam?
- No, unless you have a **well-documented** excuse. Please see the university guidelines for further details.
24. Can I e-mail my homework to you?
- No, I will only accept hard-copy submissions in the class on the date the homework is due. If you would like to e-mail an electronic version of your homework, you should talk to the TA. If he gives permission, you can e-mail your homework to him.
25. Can I e-mail you to ask questions about the lectures, homework, anything related to the course?
- Yes. In most cases, I will answer your question (unless the answer is already given in this document) within 24 hours.