Economics 446/546: International Macroeconomics
Spring 2015

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Class meets: TT 2:45-4:05  
BA 231  
Office hours: Monday 2:30-3:30  
Thursday 4:05-5:05  
and by appointment

Course Description
This course covers international aspects of macroeconomics, sometimes referred to as open economy macroeconomics. This includes exchange rates, current accounts, and the international linkages among countries in our increasingly integrated world. The course focuses on teaching the economic theory necessary to analyze current world events, including the recent worldwide financial crisis. The prerequisites for this course are: Eco 110M, 111M, and 301.

Required Reading:

Course Requirements

<table>
<thead>
<tr>
<th>Course Requirements</th>
<th>Date</th>
<th>Per Cent of Grade</th>
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</thead>
<tbody>
<tr>
<td>Mid-term examination</td>
<td>March 10</td>
<td>30%</td>
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<tr>
<td>Home Work &amp; Class Participation</td>
<td>TBA</td>
<td>10%</td>
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<tr>
<td>Short paper/project 1</td>
<td>April 7</td>
<td>10%</td>
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<tr>
<td>Short paper/project 2</td>
<td>April 21</td>
<td>10%</td>
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<tr>
<td>Final examination</td>
<td>May 15</td>
<td>40%</td>
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Papers
Each paper will be a short (3-5 pages typed, double-spaced) economic analysis of a current event you read about in the *Wall Street Journal, New York Times, The Economist*, or some other news media with good economic reporting. Papers are due at the beginning of class on their due dates. Late papers will be penalized one letter grade per class late. More information on the content of the papers will be given as their due dates approach.

Policy on exam absence
There is no make-up exam given for the mid-term. If it is necessary for you to miss the mid-term examination, you must present a verifiable and reasonable excuse as soon as possible. This will entitle you to count the grade on your final exam in place of the grade on the missed mid-term exam. In the event of a missed mid-term, it is advisable that you study for and take the exam for practice, after it has been given to the class.
Homework Policy

There will be approximately 6 problem sets assigned during the semester, and I will drop your lowest grade before computing your homework average. Collaboration is allowed and encouraged, however you must write up your answers yourself (so papers are not identical) and list the names of any students with whom you have worked. Problem sets will be graded by your TA on a scale of plus, check, and minus. For credit, problem sets must be turned in at the beginning of class on which they are due. Problem sets turned in later receive no credit. Since you are free to drop a problem set, there are no excuses for missed or late problem sets.