Economics 446/546: International Finance  
Spring 2011

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and by appointment

Course Description
This course covers international aspects of macroeconomics, sometimes referred to as open economy macroeconomics. This includes exchange rates, current accounts, and the international linkages among countries in our increasingly integrated world. The course focuses on teaching the economic theory necessary to analyze current world events, including the recent worldwide financial crisis. The prerequisites for this course are: Eco 110M, 111M, and 301.

Required Reading:

Course Requirements

<table>
<thead>
<tr>
<th>Course Requirement</th>
<th>Date</th>
<th>Per Cent of Grade</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mid-term examination</td>
<td>March 11</td>
<td>30%</td>
</tr>
<tr>
<td>Home Work &amp; Class Participation</td>
<td>TBA</td>
<td>10%</td>
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<tr>
<td>Short paper/project 1</td>
<td>April 1</td>
<td>10%</td>
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<tr>
<td>Short paper/project 2</td>
<td>April 18</td>
<td>10%</td>
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<tr>
<td>Final examination</td>
<td>May 17</td>
<td>40%</td>
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Papers
Each paper will be a short (3-5 pages typed, double-spaced) economic analysis of a current event you read about in the *Wall Street Journal, New York Times, The Economist*, or some other news media with good economic reporting. Papers are due at the beginning of class on their due dates. Late papers will be penalized one letter grade per class late. More information on the content of the papers will be given as their due dates approach.

Policy on exam absence
There is no make-up exam given for the mid-term. If it is necessary for you to miss the mid-term examination, you must present a verifiable and reasonable excuse as soon as possible. This will entitle you to count the grade on your final exam in place of the grade on the missed mid-term exam. In the event of a missed mid-term, it is advisable that you study for and take the exam for practice, after it has been given to the class.