

Table A. Summary National Income and Product Accounts, 2012

[Billions of dollars]

## Account 1. Domestic Income and Product Account

Line			Line		
1	Compensation of employees, paid .....	8,620.0	15	Personal consumption expenditures (3-3) .....	11,149.6
2	Wages and salaries.....	6,935.1	16	Goods .....	3,769.7
3	Domestic (3-12).....	6,920.5	17	Durable goods .....	1,202.7
4	Rest of the world (5-11).....	14.6	18	Nondurable goods .....	2,567.0
5	Supplements to wages and salaries (3-14).....	1,684.9	19	Services.....	7,379.9
6	Taxes on production and imports (4-15).....	1,122.9	20	Gross private domestic investment.....	2,475.2
7	Less: Subsidies (4-8).....	57.3	21	Fixed investment (6-2) .....	2,409.1
8	Net operating surplus.....	4,033.2	22	Nonresidential.....	1,970.0
9	Private enterprises (2-19).....	4,060.9	23	Structures .....	437.3
10	Current surplus of government enterprises (4-25) .....	-27.7	24	Equipment .....	907.6
11	Consumption of fixed capital (6-14).....	2,542.9	25	Intellectual property products .....	625.0
12	<b>Gross domestic income</b> .....	<b>16,261.6</b>	26	Residential.....	439.2
13	Statistical discrepancy (6-20) .....	-17.0	27	Change in private inventories (6-4).....	66.1
			28	Net exports of goods and services .....	-547.2
			29	Exports (5-1).....	2,195.9
			30	Imports (5-9).....	2,743.1
			31	Government consumption expenditures and gross investment (4-1 plus 6-3) .....	3,167.0
			32	Federal.....	1,295.7
			33	National defense.....	817.1
			34	Nondefense .....	478.6
			35	State and local.....	1,871.3
14	<b>GROSS DOMESTIC PRODUCT</b> .....	<b>16,244.6</b>	36	<b>GROSS DOMESTIC PRODUCT</b> .....	<b>16,244.6</b>

## Account 2. Private Enterprise Income Account

Line			Line		
1	Income payments on assets.....	2,654.2	19	Net operating surplus, private enterprises (1-9) .....	4,060.9
2	Interest and miscellaneous payments (2-21 and 3-20 and 4-20 and 5-13) .....	2,407.2	20	Income receipts on assets.....	2,475.8
3	Dividend payments to the rest of the world (5-14).....	141.1	21	Interest (2-2 and 3-4 and 4-7 and 5-5).....	1,809.9
4	Reinvested earnings on foreign direct investment in the United States (5-15) .....	105.9	22	Dividend receipts from the rest of the world (5-6) .....	297.9
5	Business current transfer payments (net) .....	106.9	23	Reinvested earnings on U.S. direct investment abroad (5-7).....	368.1
6	To persons (net) (3-24).....	41.4			
7	To government (net) (4-23).....	70.6			
8	To the rest of the world (net) (5-19).....	-5.1			
9	Proprietors' income with IVA and CCAadj (3-17) .....	1,224.9			
10	Rental income of persons with CCAadj (3-18) .....	541.2			
11	Corporate profits with IVA and CCAadj .....	2,009.5			
12	Taxes on corporate income .....	434.8			
13	To government (4-16) .....	402.4			
14	To the rest of the world (5-19) .....	32.4			
15	Profits after tax with IVA and CCAadj.....	1,574.7			
16	Net dividends (3-21 plus 4-21) .....	770.3			
17	Undistributed corporate profits with IVA and CCAadj (6-12) .....	804.3			
18	<b>USES OF PRIVATE ENTERPRISE INCOME</b> .....	<b>6,536.7</b>	24	<b>SOURCES OF PRIVATE ENTERPRISE INCOME</b> .....	<b>6,536.7</b>

## Account 3. Personal Income and Outlay Account

Line			Line		
1	Personal current taxes (4-14) .....	1,498.0	10	Compensation of employees, received .....	8,611.6
2	Personal outlays .....	11,558.4	11	Wages and salaries .....	6,926.8
3	Personal consumption expenditures (1-15).....	11,149.6	12	Domestic (1-3) .....	6,920.5
4	Personal interest payments (2-21 and 3-20 and 4-20 and 5-13) .....	248.4	13	Rest of the world (5-3) .....	6.3
5	Personal current transfer payments .....	160.4	14	Supplements to wages and salaries (1-5) .....	1,684.9
6	To government (4-24) .....	88.5	15	Employer contributions for employee pension and insurance funds.....	1,170.6
7	To the rest of the world (net) (5-17).....	71.9	16	Employer contributions for government social insurance.....	514.3
8	Personal saving (6-11) .....	687.4	17	Proprietors' income with IVA and CCAadj (2-9) .....	1,224.9
			18	Rental income of persons with CCAadj (2-10).....	541.2
			19	Personal income receipts on assets .....	1,958.5
			20	Personal interest income (2-2 plus 3-4 plus 4-7 plus 5-5 less 2-21 less 4-20 less 5-13) .....	1,211.6
			21	Personal dividend income (2-16 less 4-21) .....	746.9
			22	Personal current transfer receipts .....	2,358.3
			23	Government social benefits (4-4).....	2,316.8
			24	From business (net) (2-6).....	41.4
			25	Less: Contributions for government social insurance, domestic (4-18) .....	950.7
9	<b>PERSONAL TAXES, OUTLAYS, AND SAVING</b> .....	<b>13,743.8</b>	26	<b>PERSONAL INCOME</b> .....	<b>13,743.8</b>

## Account 4. Government Receipts and Expenditures Account

Line			Line		
1	Consumption expenditures (1-31) .....	2,548.0	13	Current tax receipts .....	3,041.2
2	Current transfer payments .....	2,384.7	14	Personal current taxes (3-1) .....	1,498.0
3	Government social benefits .....	2,334.8	15	Taxes on production and imports (1-6) .....	1,122.9
4	To persons (3-23) .....	2,316.8	16	Taxes on corporate income (2-13) .....	402.4
5	To the rest of the world (5-18) .....	18.0	17	Taxes from the rest of the world (5-18) .....	17.8
6	Other current transfer payments to the rest of the world (net) (5-18) .....	49.9	18	Contributions for government social insurance (3-25 and 5-18) .....	955.3
7	Interest payments (2-21 and 3-20 and 4-20 and 5-13) .....	631.6	19	Income receipts on assets .....	131.4
8	Subsidies (1-7) .....	57.3	20	Interest and miscellaneous receipts (2-2 and 3-4 and 4-7 and 5-5) .....	107.9
9	Net government saving (6-13) .....	-1,362.3	21	Dividends (2-16 less 3-21) .....	23.4
10	Federal .....	-1,109.7	22	Current transfer receipts .....	159.1
11	State and local .....	-252.7	23	From business (net) (2-7) .....	70.6
			24	From persons (3-6) .....	88.5
12	<b>GOVERNMENT CURRENT EXPENDITURES AND NET SAVING</b> .....	<b>4,259.2</b>	25	Current surplus of government enterprises (1-10) .....	-27.7
			26	<b>GOVERNMENT CURRENT RECEIPTS</b> .....	<b>4,259.2</b>

## Account 5. Foreign Transactions Current Account

Line			Line		
1	Exports of goods and services (1-29) .....	2,195.9	9	Imports of goods and services (1-30) .....	2,743.1
2	Income receipts from the rest of the world .....	818.6	10	Income payments to the rest of the world .....	565.7
3	Wage and salary receipts (3-13) .....	6.3	11	Wage and salary payments (1-4) .....	14.6
4	Income receipts on assets .....	812.3	12	Income payments on assets .....	551.1
5	Interest (2-21 and 3-20 and 4-20) .....	146.3	13	Interest (2-2 and 3-4 and 4-7) .....	304.1
6	Dividends (2-22) .....	297.9	14	Dividends (2-3) .....	141.1
7	Reinvested earnings on U.S. direct investment abroad (2-23) .....	368.1	15	Reinvested earnings on foreign direct investment in the United States (2-4) .....	105.9
			16	Current taxes and transfer payments to the rest of the world (net) .....	144.6
8	<b>CURRENT RECEIPTS FROM THE REST OF THE WORLD</b> .....	<b>3,014.5</b>	17	From persons (net) (3-7) .....	71.9
			18	From government (net) (3-25 plus 4-5 plus 4-6 less 4-17 less 4-18) .....	45.4
			19	From business (net) (2-8 plus 2-14) .....	27.3
			20	Balance on current account, NIPAs (7-1) .....	-439.0
			21	<b>CURRENT PAYMENTS TO THE REST OF THE WORLD AND BALANCE ON CURRENT ACCOUNT</b> .....	<b>3,014.5</b>

## Account 6. Domestic Capital Account

Line			Line		
1	Gross domestic investment .....	3,094.2	10	Net saving .....	129.4
2	Private fixed investment (1-21) .....	2,409.1	11	Personal saving (3-8) .....	687.4
3	Government fixed investment (1-31) .....	619.0	12	Undistributed corporate profits with IVA and CCAAdj (2-17) .....	804.3
4	Change in private inventories (1-27) .....	66.1	13	Net government saving (4-9) .....	-1,362.3
5	Capital account transactions (net) .....	-6.6	14	Plus: Consumption of fixed capital (1-11) .....	2,542.9
6	Transfer payments for catastrophic losses (7-3) .....	7.7	15	Private .....	2,049.3
7	Other capital account transactions (7-4) .....	-14.2	16	Government .....	493.6
8	Net lending or net borrowing (-), NIPAs (7-5) .....	-432.4	17	General government .....	434.2
			18	Government enterprises .....	59.4
9	<b>GROSS DOMESTIC INVESTMENT, CAPITAL ACCOUNT TRANSACTIONS (NET), AND NET LENDING</b> .....	<b>2,655.2</b>	19	Equals: Gross saving .....	2,672.2
			20	Statistical discrepancy (1-13) .....	-17.0
			21	<b>GROSS SAVING AND STATISTICAL DISCREPANCY</b> .....	<b>2,655.2</b>

## Account 7. Foreign Transactions Capital Account

Line			Line		
1	<b>BALANCE ON CURRENT ACCOUNT, NIPAs (5-20)</b> .....	<b>-439.0</b>	2	Capital account transactions (net) .....	-6.6
			3	Transfer payments for catastrophic losses (6-6) .....	7.7
			4	Other capital account transactions (6-7) .....	-14.2
			5	Net lending or net borrowing (-), NIPAs (6-8) .....	-432.4
			6	<b>CAPITAL ACCOUNT TRANSACTIONS (NET) AND NET LENDING, NIPAs</b> .....	<b>-439.0</b>

CCAAdj Capital consumption adjustment  
IVA Inventory valuation adjustment  
NIPAs National income and product accounts

NOTE: The seven summary accounts constitute a double-entry accounting system in which each of the entries in a summary account appears again in that account or in one of the other summary accounts. The numbers in parentheses indicate these "counterentries." In some cases, an entry may be equal to another entry

in the summary accounts. For example, supplements to wages and salaries appears in account 1, line 5 and in account 3, line 14. In other cases, an entry may be equal to a combination of other entries (or of parts of other entries). For example, for private enterprise interest payments (account 2, line 2), the counterentry includes parts of private enterprise interest receipts (account 2, line 21), of personal interest income (account 3, line 20), of government interest receipts (account 4, line 20), and of interest payments to the rest of the world (account 5, line 13).