

Table 3.148.2007

Financial institution fraud and failure matters handled by the U.S. Department of Justice

United States, 1986-2007

| | Cases pending | | Convictions ^a | | Indictments/ informations | Dollar amounts (in millions) | | | | | Failed financial institutions under investigation at end of fiscal year |
|------|---------------|--------------------------|--------------------------|--------------------------|------------------------------|------------------------------|-------------|-------|----------|-------------|---|
| | Total | Major cases ^b | Total | Major cases ^b | | Recovered | Restitution | Fine | Seizures | Forfeitures | |
| 1986 | 7,286 | 2,948 | 1,957 | 533 | X | X | X | X | X | X | 202 |
| 1987 | 7,622 | 3,393 | 2,309 | 740 | X | X | X | X | X | X | 282 |
| 1988 | 7,385 | 3,446 | 2,197 | 851 | X | X | X | X | X | X | 357 |
| 1989 | 7,819 | 3,605 | 2,174 | 791 | X | X | X | X | X | X | 404 |
| 1990 | 7,613 | 3,672 | 2,461 | 1,043 | X | X | X | X | X | X | 530 |
| 1991 | 8,678 | 4,336 | 2,559 | 986 | 2,784 | \$59.4 | \$490.7 | \$7.8 | X | X | 670 |
| 1992 | 9,772 | 5,071 | 2,751 | 1,136 | 3,064 | 67.1 | 402.7 | 14.6 | X | X | 740 |
| 1993 | 10,088 | 5,405 | 3,233 | 1,407 | 3,446 | 89.6 | 1,333.5 | 10.5 | X | X | 651 |
| 1994 | 9,286 | 4,926 | 2,926 | 1,348 | 2,867 | 240.6 | 865.0 | 10.4 | X | X | 531 |
| 1995 | 8,641 | 4,413 | 2,616 | 1,298 | 2,880 | 185.1 | 1,139.9 | 16.8 | X | X | 395 |
| 1996 | 8,574 | 4,070 | 2,510 | 1,255 | 2,630 | 67.2 | 359.1 | 442.7 | X | X | 247 |
| 1997 | 8,512 | 3,859 | 2,551 | 1,342 | 2,437 | 41.2 | 537.1 | 25.7 | X | X | 200 |
| 1998 | 8,577 | 3,709 | 2,613 | 1,207 | 2,691 | 62.4 | 491.0 | 5.5 | X | X | 142 |
| 1999 | 8,799 | 3,855 | 2,878 | 1,488 | 2,869 | 114.5 | 834.3 | 77.8 | 283.9 | 170.7 | 129 |
| 2000 | 8,638 | 4,081 | 2,783 | 1,394 | 2,877 | 48.5 | 588.9 | 8.0 | 26.0 | 13.5 | 99 |
| 2001 | 8,184 | 4,383 | 2,702 | 1,363 | 2,738 | 45.8 | 754.2 | 15.2 | 128.9 | 5.3 | 97 |
| 2002 | 7,305 | 4,287 | 2,397 | 1,328 | 2,471 | 28.2 | 1,983.8 | 7.6 | 13.3 | 4.0 | 71 |
| 2003 | 5,869 | 4,027 | 2,053 | 1,286 | 1,918 | 15.1 | 3,128.0 | 35.6 | 7.7 | 3.4 | 67 |
| 2004 | 5,125 | 3,915 | 1,728 | 1,265 | 1,822 | 30.6 | 3,132.9 | 18.1 | 16.3 | 14.2 | 60 |
| 2005 | 5,041 | 4,135 | 1,537 | 1,218 | 1,543 | 31.7 | 3,601.2 | 19.2 | 23.7 | 4.2 | 62 |
| 2006 | 4,104 | 3,316 | 1,424 | 1,148 | 1,375 | 27.2 | 1,442.3 | 584.4 | 13.3 | 12.5 | 56 |
| 2007 | 4,056 | 1,719 | 925 | 363 | 1,240 | 32.6 | 2,581.2 | 12.1 | 27.1 | 11.5 | 43 |

Note: The Federal Bureau of Investigation's (FBI) mission in the area of Financial Institution Fraud (FIF) is to identify, target, disrupt, and dismantle criminal organizations and individual operations engaged in fraud schemes that target our Nation's financial institutions. Financial institutions include banks, savings and loans, and credit unions. Areas of primary investigative interest relative to FIF include mortgage and loan fraud, insider fraud, check fraud, counterfeit negotiable instruments, check kiting, and financial institution failures. Relative to the peak of the savings and loan crisis in the early 1990s, when several hundred institutions failed yearly, significantly fewer institutions have failed in recent years. As a result, the FBI has been able to refocus its investigative efforts from failed financial institution cases to other high-priority FIF matters. Investigations pertaining to emerging technologies and computer-related banking are taking on added significance among the Nation's financial institutions. (Source, **2006 and 2007**.)

Prior to 1992, data for cases pending and convictions are reported on a fiscal year basis, data for dollar losses are reported on a calendar year basis, and data for failed financial institutions under investigation are as of February of each year. Beginning in 1992, all data are reported for the Federal fiscal year. Some data have been revised by the Source and may differ from previous editions of SOURCEBOOK.

^a Includes pretrial diversions.

^b A major case is defined as one involving a failed financial institution, or where the amount of reported loss or loss exposure exceeds \$100,000.

Source: U.S. Department of Justice, Criminal Division, **Attacking Financial Institution Fraud, Annual Report, Fiscal Year 1992** (Washington, DC: U.S. Department of Justice, 1993), pp. 131, 133; and U.S. Department of Justice, Federal Bureau of Investigation, **Financial Institution Fraud and Failure Report, Fiscal Years 2000 & 2001**, pp. 6, 9, 15, 22, 26, 39 [Online]. Available: <http://www.fbi.gov/publications/financial/2000-01fif.pdf> [Nov. 9, 2006]; **2006 and 2007** [Online]. Available: http://www.fbi.gov/publications/financial/2006_2007fif/fif06_07.htm [Feb. 20, 2009]. Table adapted by SOURCEBOOK staff.