

April 25, 2016

Dear Neighbors,

Over the coming days, The University at Albany Foundation (Foundation) will be moving into the final phase of securing 18 Waverly Place and 100 Nicholas Lane. This entails removing the abandoned structures and addressing the open wells on the property.

The Foundation values the relationship with our McKownville neighbors and has strived to be respectful to the neighborhood and the property. The Foundation has obtained all the required permits from the Town of Guilderland, provided the Town Historian an opportunity to tour the interior of all the structures, provided access to the Historic Albany Foundation to reclaim doors and fixtures and provided access to the McKownville Fire Department to utilize the structures for training purposes. Based on the dilapidated state of these abandoned structures and the hazards that exist on the property, the Foundation will be removing the risk associated with these structures remaining on the property.

We have informed our contractors that it is important to the Foundation that they be very respectful to the neighbors while they perform their work. I would like to provide our neighbors, especially those on Waverly Place and upper Norwood Street, with a contact to reach out to. Please feel free to reach out to me at (518) 437-5090 or email me at <a href="mailto:rmcginn@albany.edu">rmcginn@albany.edu</a> if any questions or concerns arise.

The Foundation has had the opportunity to address some of the dead trees along the property line. Based on the time of year, it was very difficult to identify which trees may be alive and which require their removal. At some point in the future, we will be having a tree company back on the property and would like your help identifying those dead trees requiring removal. If your property is adjacent to ours and you feel a dead tree is causing an issue, please reach out to me by Friday May, 5th so we can set up a time to meet and review the situation.

Thank you,

Richard P McGinn Jr. CFO and Associate Executive Director University at Albany Foundation