A Comprehensive Risk-Based Auditing Framework for Small- and Medium- Sized Financial Institutions

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INFORMATION technology audits are vital information management programs for banks and financial institutions. A plethora of laws and regulations exist in the market place today requiring financial institutions to develop an information technology audit program to support its information technology infrastructure and keep non-public customer information secure. Furthermore, banks are required to complete a risk-based audit on an annual basis to comply with regulators. This research outlines a holistic risk-based IT audit model for small and medium sized financial institutions. Creating such a holistic framework will assist these often neglected institutions in completing this critical component of their information security posture.

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