This talk will expose the tools and tactics used by the phishing underground. It's really a new look at an old problem. Follow us as we track real life phishers hiding in the shadiest corners of the Internet, analyze the tools used by phishers, see how phishers "phish" other phishers, and discover the sites where real life identities are being bought and sold. The specific topics covered by this talk will include: how phishers set up a phishing site, a look at the backdoors used by phishers, determining how phishers get identity information, a thorough look at the tools used by phishers, and a detailed look at the sites used to buy and sell stolen identities.