

MEMORANDUM

TO: IFR Project Directors/Account Managers
FROM: Sophia R. Hammett Turner
DATE: May 16, 2008
SUBJ: Official 2008-09 IFR Fringe Benefit Rate

We have received notice of the Official 2008-09 IFR Fringe Benefit Rates.

The components of the rates are as follows:

	<u>All Other IFR's</u>	<u>Release Time IFR's (Federal Rate)</u>
Social Security	7.53	7.44
Retirement	10.50	8.58
Health Insurance	23.30	22.15
Unemployment Insurance	.12	.12
Workers Compensation	2.54	2.66
Survivor's Benefits	.10	.09
Dental Insurance	.61	.61
Employee Benefit Funds	.75	.89
Vision Benefits	<u>.10</u>	<u>.13</u>
Total Fringe Benefit Rate	45.55%	42.67%

The URL for the Office of the State Comptroller Accounting Bulletin A-590 (Fringe Benefit and Indirect Cost Assessment Fiscal Year 2008/09) is located at: <http://www.osc.state.ny.us/agencies/abulls/a590.htm>. If you should have any questions or problems, please contact me at 6-8090. Thank you.

cc: K. Bessette