

WEI ZHANG
(Updated in July 2011)

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School of Business
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EDUCATION

Ph.D.: University of Nebraska-Lincoln, 2000.
Major: Accounting. Supporting areas: Finance, Statistics, and Econometrics.
Dissertation title: *The Effect of Insider Trading and Compensation Incentives on Disclosure Quality*.

B.S.: The Central University of Finance & Economics, Beijing, China, 1994.
Major: Accounting.

ACADEMIC EXPERIENCE

September 2007 – Now: Associate Professor, School of Business, University at Albany (State University of New York).

May 2006 – August 2007: Associate Professor, School of Business, Clarkson University.

August 2000 – May 2006: Assistant Professor, School of Business, Clarkson University.

January 2000 – May 2000: Assistant Coordinator for Financial Accounting Principles and Managerial Accounting Principles, University of Nebraska-Lincoln.

January 1999 – May 2000: Graduate Teaching Assistant responsible for teaching Financial Accounting Principles and Managerial Accounting Principles, University of Nebraska-Lincoln.

January 1996 – December 1998: Graduate Research Assistant, University of Nebraska-Lincoln.

PUBLISHED PAPERS

Decomposing Executive Stock Option Exercises: Relative Information and Incentives to Manage Earnings (with David Veenman, Allan Hodgson, and Bart van Praag), forthcoming at *Journal of Business Finance & Accounting*.

Did the Waste Management Audit Failures Signal Lower Firm-Wide Audit Quality at Arthur Andersen? (with Steve Cahan and David Veenman), forthcoming at *Contemporary Accounting Research*.

- Zhang, W. and Cahan, S.F. 2010. Nonrecurring Accounting Transactions and Stock Option Grants. *Journal of Business Finance & Accounting* 37(1/2), 93-129.
- Zhang, W. and Cahan, S.F. 2007. Stock Option Exercises and Discretionary Disclosure. *Advances in Quantitative Analysis of Finance and Accounting* 5, 64-84.
- Cahan, S.F. and Zhang, W. 2006. After Enron: Auditor Conservatism and Ex-Andersen Clients. *The Accounting Review* 81(1), 49-82.
- Boyer, C., Ciccone, S.J., and Zhang, W. 2006. Insider Trading and Earnings Reporting: Evidence of Managerial Optimism or Opportunism? *Advances in Investment Analysis and Portfolio Management* New Series 2, 123-146.
- Zhang, W., Cahan, S.F., and Allen, A. 2005. Insider Trading and Pay-Performance Sensitivity: An Empirical Analysis. *Journal of Business Finance & Accounting* 32 (9/10), 1887-1919.
- Zhang, W., Cao, Q., and Schniederjans, M.J. 2004. Neural Network Earnings per Share Forecasting Models: A Comparative Analysis of Alternative Methods. *Decision Sciences* 35 (2), 205-237.
- Zhang, W. 2003. Insider Trading in the Presence of Market Mispricing of Discretionary Accruals. *Accounting, Accountability & Performance* 9 (1), 61-92.

PAPERS UNDER REVIEW

Analysts and Audit Quality: Analysts' Forecasts during the Meltdown of Andersen (with Steve Cahan, Paul Chaney, and Debra Jeter), under review at *Contemporary Accounting Research*.

TEACHING

Courses Taught at University at Albany (Fall 2007 – Spring 2011):

Graduate:

ACC611	Contemporary Developments in Accounting Thought
ACC513	Intermediate Accounting II
ACC512	Intermediate Accounting I

Undergraduate:

ACC411	Advanced Accounting
ACC312	Intermediate Accounting II

Courses Taught at Clarkson University (Fall 2000 – Fall 2006):

FN474	Models for Financial Analysis (Financial Statement Analysis)
AC305	Cost Accounting
AC304	Intermediate Accounting II
AC303	Intermediate Accounting I
AC205	An Introduction to Accounting for Decision Analysis
AC202	Managerial Accounting Principles

Courses Taught at University of Nebraska – Lincoln (Spring 1999 – Spring 2000):

AC202	Managerial Accounting Principles
AC201	Financial Accounting Principles

CONFERENCE PRESENTATIONS

Discussant, 2010, New York Accounting and Finance Forum hosted by Binghamton University School of Management, Binghamton, New York.

Veenman, D., Hodgson, A., van Praag, B., and Zhang, W. 2008. Decomposing Executive Stock Option Exercises: Relative Information and Incentives to Manage Earnings. The American Accounting Association Annual Meeting, Anaheim, New York.

Lobo, G.J., Zhang, W., and Zhou, J. 2006. The Impact of Corporate Governance on Discretionary Accruals Change around the Sarbanes-Oxley Act. The American Accounting Association Annual Meeting, Washington, D.C.

Zhang, W. and Cahan, S.F. 2005. Nonrecurring Accounting Transactions and Stock Option Grants. The American Accounting Association FARS Midyear Meeting, San Diego.

Cahan, S.F. and Zhang, W. 2004. After Enron: Did Former Arthur Andersen Clients Manage Earnings Less Than Before? The American Accounting Association Annual Meeting, Orlando.

Zhang, W., Cao, Q., and Schniederjans, M.J. 2004. Neural Network Earnings per Share Forecasting Models: A Comparative Analysis of Alternative Methods. The American Accounting Association Annual Meeting, Orlando.

Cahan, S.F. and Zhang, W. 2004. After Enron: Did Former Arthur Andersen Clients Manage Earnings Less Than Before? The Annual Meeting of the Accounting & Finance Association of Australia and New Zealand, Alice Springs, Australia.

Zhang, W. 2002. Discretionary Accounting Accruals and the Profitability of Insider Trades: A Comparison between Intensive Trading Criteria and Performance Evaluation Perspective. The American Accounting Association Annual Meeting, San Antonio.

Zhang, W. 2002. Discretionary Accounting Accruals and the Profitability of Insider Trades: A Comparison between Intensive Trading Criteria and Performance Evaluation Perspective. Clarkson University Research Workshop, Potsdam, New York.

Zhang, W. 2001. The Effect of Insider Trading and Compensation Incentives on Disclosure Quality. The American Accounting Association Annual Meeting, Atlanta.

Zhang, W. and Hendricks, A.B. 1999. An Empirical Test of the Relationship between Analysts' Information Gathering Activity and Market Liquidity. Central States Accounting Research Workshop, Kansas State University, Kansas City.

Zhang, W. 1997. Assessing Information Content of Quarterly Security Prices. Central States Accounting Research Workshop, Kansas State University, Kansas City.

OTHER ACCEPTED CONFERENCE PAPERS

Cahan, S., Chaney, P., Jeter, D., and Zhang, W. 2009. Analysts and Audit Quality: Analysts' Forecasts during the Meltdown of Andersen. The American Accounting Association Annual Meeting, New York, New York.

Cahan, S.F. and Zhang, W. 2006. Was Andersen a Bad Auditor? An Examination of the Quality of Andersen's Audits before Enron. The Annual Meeting of the Accounting & Finance Association of Australia and New Zealand, Wellington, New Zealand.

Boyer, C., Ciccone, S.J., and Zhang, W. 2004. Insider Trading and Earnings Reporting: Evidence of Managerial Optimism or Opportunism? Eastern Finance Association Meeting, Mystic, Connecticut.

Boyer, C., Ciccone, S.J., and Zhang, W. 2004. Insider Trading and Earnings Reporting: Evidence of Managerial Optimism or Opportunism? European Financial Management Association Conference, Zurich, Switzerland.

Zhang, W. and Cahan, S.F. 2003. Stock Option Exercise Profits and Discretionary Disclosure. The Annual Meeting of the Accounting & Finance Association of Australia and New Zealand, Brisbane, Australia.

Zhang, W. and Hendricks, A.B. 2000. An Empirical Test of the Relationship between Analysts' Information Gathering Activity and Market Liquidity. The Western Region American Accounting Association, Salt Lake City.

PARTICIPATION IN CONTINUING EDUCATION PROGRAMS

Trueblood Seminar for Accounting Professors sponsored by Deloitte Foundation, March 2010, Scottsdale AZ.

New Faculty Consortium sponsored by Arthur Andersen, Spring 2001, Chicago IL.

PROFESSIONAL SERVICE

Referee for *The Accounting Review*, *Journal of Accounting and Public Policy*, and *Accounting and Finance*.

UNIVERSITY SERVICE

Chair of faculty, School of Business, University at Albany, May 2010 – May 2011.
Helped organize the SEFA (State Employees Federated Appeal) Campaign.

Panelist for High School Career Fair (Accounting for Your Future), April 2011.

Department faculty representative for tenure case, Summer 2010 – Fall 2010.

Ethics taskforce for AACSB accreditation, Summer 2010.

Personnel committee, School of Business, University at Albany, Fall 2007 – Now.
Participated in tenure and promotion decisions at the School level.

Faculty Search Committee, Finance Area, School of Business, University at Albany, Fall 2007 – Spring 2008.

Undergraduate Policy Committee, School of Business, Clarkson University, August 2006 – May 2007.

University Faculty Senator, Clarkson University, May 2006 – May 2007.

Faculty Search Committee, School of Business, Clarkson University:
Spring 2005
August 2002 – August 2003
August 2000 – August 2001

Accounting 150-Hour Curriculum Design, School of Business, Clarkson University, Fall 2004.

Honor's Thesis Advisor. Thesis Title: the Causes and Consequences of Partnership Formation in the Petroleum Refining and Coal Product Industry: An Empirical Analysis (by Beth Gallagher). Spring 2002 – Spring 2003.

Accounting Graduate Curriculum Design, School of Business, Clarkson University, Fall 2002.

Economics & Financial Studies Steering Committee, School of Business, Clarkson University, Fall 2001 – May 2007.

Financial Information and Analysis Curriculum Committee, School of Business, Clarkson University, Fall 2000 – Spring 2001.

Teaching Effectiveness Committee, Clarkson University, August 2000 – December 2002.

Graduate Policy Committee, School of Business, Clarkson University, August 2000 – August 2001.

Faculty Search Committee, School of Accountancy, College of Business Administration, University of Nebraska, Fall 1999 – Spring 2000.

HONORS & GRANTS

Summer Research Grant, Summer 2005, School of Business, Clarkson University.

Nomination for Graduate Teaching Assistant Award, Spring 2000, University of Nebraska – Lincoln.

Phillippe Fellowship, 1999 – 2000, University of Nebraska – Lincoln.

Regents Tuition Fellowship, Summer 1999, University of Nebraska – Lincoln.

Mooberry Fellowship, 1996, University of Nebraska – Lincoln.

PROFESSIONAL EXPERIENCE

December, 1993 – January, 1994: Auditor at the Doumen CPA Firm, Zhuhai Special Economic Zone, China.

PROFESSIONAL MEMBERSHIPS

American Accounting Association.