

Acc 551 Fraud Examination

Fall 2008 (Jagdish S. Gangolly)

November 24, 2008

1 Required

This test is based on the information in the complaint SEC v. ANDRES L. PIMSTEIN, THE BOTTOM LINE OF SOUTH FLORIDA, INC., and SUMMIT TRADING LLC.

Your firm has been hired to investigate Bottom Line of Florida and Summit Trading in order to facilitate an orderly accounting for those entities and to assess the extent of the fraud. Write a report, not to exceed 4 handwritten pages that answers the following questions:

- Briefly discuss how you would plan the engagement
- Provide a sequence of steps you would follow in your investigation, including background investigation, the type of evidence and how you will gather such evidence, analysis of the evidence gathered, and the content of the report you would make. Be specific.
- You can organise the report in any way you wish. Quality of writing is important. Clarity in writing reflects clarity in thinking. Write legibly.

Please start answering on the next page.

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